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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

msf

ARTICLES OF ORGANIZATION

OF

CALYPSO BUDDIES THREE PLUS THREE (1204) E, LLC

I, **JERRY D. UNDERHILL** hereby file these Articles of Organization as an authorized representative of **CALYPSO BUDDIES THREE PLUS THREE (1204) E, LLC**, a Florida limited liability company to be formed pursuant to these Articles of Organization and the laws of the State of Florida.

ARTICLE I

CALYPSO BUDDIES THREE PLUS THREE (1204) E, LLC

The name of the limited liability company to be formed hereunder is **CALYPSO BUDDIES THREE PLUS THREE (1204) E, LLC**.

ARTICLE II

DATE OF EXISTENCE AND PERIOD OF DURATION

This limited liability company shall begin existence effective upon the filing of these Articles of Organization, and shall continue perpetually, unless so terminated in accordance with the Operating Agreement and any Regulations adopted by the members (collectively the "Operating Agreement").

ARTICLE III

PURPOSES

The purpose of the limited liability company is to engage in the purchase and sale of real estate and real estate management or other related services and products, either on its own or in conjunction with others, as well as to conduct any other lawful activities mutually agreeable to the Members.

ARTICLE IV

POWERS

The limited liability company shall have the power to take any and all lawful actions necessary, appropriate, proper, advisable, incidental or convenient to or for the furtherance of its purposes.

ARTICLE V

MAILING ADDRESS AND PLACE OF BUSINESS

The address in Florida for the limited liability company is: 5349 Redfield Drive, Dunwoody, GA 30338.

ARTICLE VI
MANAGEMENT

The limited liability company shall be managed by a Board of Managers.

ARTICLE VII
REGISTERED OFFICE AND REGISTERED AGENT


The street address of the limited liability company's initial registered office in Florida is 201 N. Armenia Ave., Tampa, FL 33609 and the name of its initial registered agent is ANDREW J. MAYTS, JR., ESQUIRE.

IN WITNESS THEREOF, the undersigned has executed these Articles of Organization this 25th day of September, 2006.


JERRY D. UNDERHILL

STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 25th day of September, 2006, by **JERRY D. UNDERHILL**, who is personally known to me or produced as identification, as an authorized representative of the members of **CALYPSO BUDDIES THREE PLUS THREE (1204) E, LLC**, as her free act and deed for the uses and purposes therein stated.


NOTARY PUBLIC
Commission Number:
My Commission Expires:

Notary Public, Cobb County, GA
My Commission Expires March 30, 2008

ARTICLES OF ORGANIZATION
OF

CALYPSO BUDDIES THREE PLUS THREE (1204) E, LLC

ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of **CALYPSO BUDDIES THREE PLUS THREE (1204) E, LLC**, the undersigned accepts such an appointment, agrees to act in such capacity and accepts the obligations proposed by Florida Statutes Section 608.415 and is herewith simultaneously designated as registered agent.


Signed this 20th day of Sept, 2006.


ANDREW J. MAYTS, JR.
Registered Agent

STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 20th day of Sept, 2006, by ANDREW J. MAYTS, JR., who is personally known to me, as Registered Agent for **CALYPSO BUDDIES THREE PLUS THREE (1204) E, LLC**.




NOTARY PUBLIC
Commission Number: _____
My Commission Expires: _____