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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ms

HOLCOMB & MAYTS, P.L.

Attorneys And Counselors at Law
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VICTOR W. HOLCOMB
ANDREW J. MAYTS, JR.
BRIAN A. LEUNG

September 26, 2006

Secretary of State
Division of Corporations
P. O. Box 6327
Tallahassee, Florida 32314

RE: Articles of Organization

To Whom It May Concern:

Enclosed herewith please find the original and one copy of the Articles of Organization of the following entities:

Calypso Buddies Three Plus Three (1204) E, LLC, Palazzo 901, LLC, Splash 1101 W, LLC, Splash 1401 E, LLC and Splash 1701 E, LLC

Please file and record the original Articles of Organization and use the extra copies to return to the undersigned as certified copies.

Also enclosed is our firm check in the amount of \$775.00 which includes a \$155.00 payment for each entity representing the following:

Filing Fee	\$100.00
Certified Copy	30.00
Registered Agent Designation	<u>25.00</u>
TOTAL	\$155.00

Upon filing the Articles of Organization, please return a certified copy of the Articles back to this office as soon as possible.

Should you have any questions, please do not hesitate to contact the undersigned.

Very truly yours,

HOLCOMB & MAYTS, P.L.


Andrew J. Mayts, Jr.

AJM:eth

Enclosures --

ARTICLES OF ORGANIZATION

OF

SPLASH 1701 E, LLC

I, **JERRY D. UNDERHILL** hereby file these Articles of Organization as an authorized representative of **SPLASH 1701 E, LLC**, a Florida limited liability company to be formed pursuant to these Articles of Organization and the laws of the State of Florida.

ARTICLE I

SPLASH 1701 E, LLC

The name of the limited liability company to be formed hereunder is **SPLASH 1701 E, LLC**.

ARTICLE II

DATE OF EXISTENCE AND PERIOD OF DURATION

This limited liability company shall begin existence effective upon the filing of these Articles of Organization, and shall continue perpetually, unless so terminated in accordance with the Operating Agreement and any Regulations adopted by the members (collectively the "Operating Agreement").

ARTICLE III

PURPOSES

The purpose of the limited liability company is to engage in the purchase and sale of real estate and real estate management or other related services and products, either on its own or in conjunction with others, as well as to conduct any other lawful activities mutually agreeable to the Members.

ARTICLE IV

POWERS

The limited liability company shall have the power to take any and all lawful actions necessary, appropriate, proper, advisable, incidental or convenient to or for the furtherance of its purposes.

ARTICLE V

MAILING ADDRESS AND PLACE OF BUSINESS

The address in Florida for the limited liability company is: 5349 Redfield Drive, Dunwoody, GA 30338.

ARTICLE VI
MANAGEMENT

The limited liability company shall be managed by a Board of Managers.

ARTICLE VII
REGISTERED OFFICE AND REGISTERED AGENT

The street address of the limited liability company's initial registered office in Florida is 201 N. Armenia Ave., Tampa, FL 33609 and the name of its initial registered agent is ANDREW J. MAYTS, JR., ESQUIRE.

IN WITNESS THEREOF, the undersigned has executed these Articles of Organization this 25th day of September, 2006.

Jerry D. Underhill
JERRY D. UNDERHILL

STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 25th day of September, 2006, by **JERRY D. UNDERHILL**, who is personally known to me or produced _____ as identification, as an authorized representative of the members of **SPLASH 1701 E, LLC**, as her free act and deed for the uses and purposes therein stated.

Alvin Lynn Crane
NOTARY PUBLIC
Commission Number: _____
My Commission Expires: _____

Notary Public, Cobb County, GA
My Commission Expires March 30, 2008

FILED

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ARTICLES OF ORGANIZATION
OF

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

SPLASH 1701 E, LLC

ACCEPTANCE BY REGISTERED AGENT

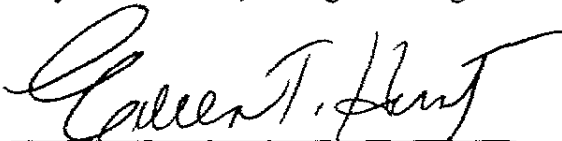
Having been appointed the registered agent of **SPLASH 1701 E, LLC**, the undersigned accepts such an appointment, agrees to act in such capacity and accepts the obligations proposed by Florida Statutes Section 608.415 and is herewith simultaneously designated as registered agent.

Signed this 24th day of Sept, 2006.


ANDREW J. MAYTS, JR.
Registered Agent

STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 24th day of Sept, 2006, by ANDREW J. MAYTS, JR., who is personally known to me, as Registered Agent for **SPLASH 1701 E, LLC**.



NOTARY PUBLIC

Commission Number: _____

My Commission Expires: _____

