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FLORIDA/FOREIGN LIMITED LIABILITY CO.

1700 North Roosevelt, LLC

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September 28, 2006

FLORIDA DEPARTMENT OF STATE
Division of Corporations

1700 NORTH ROOSEVELT, LLC P.O. BOX 2068

KEY WEST, FL 33045

SUBJECT: 1700 NORTH ROOSEVELT, LLC

REF: N06000042622

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is: 1700 North Roosevelt, LLC

Article II. Address

The street and mailing address of the Company's initial principal office is: 1700 North Roosevelt, LLC 1700 N. Roosevelt Blvd.

Key West FL 33040 USA

Article III. Registered Agent

The name and street address of the Company's registered agent is:

Robert Highsmith, Esq. Feldman Koenig & Highsmith, P.A. 3158 Northside Drive Key West FL 33040

Article IV. Transferability of Membership Interests.

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Robert E. Highsmith, Esq. I FL Bar Member 0030333 Feldman Koenig & Highsmith, P. A. 3158 Northside Drive Key West FL 33040 3052968851

9-27-06

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Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a member-managed company. The name and address of each member is:

ROBERT E. PRICE 1700 N. Roosevelt Blvd.

Key West FL 33040 NANCY PRICE LEACH 1700 N. Roosevelt Blvd.

Key West FL 33040

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Article VII. Company Existence

The Company's existence shall begin effective as of 9/27/2006.

The undersigned authorized representative of a member executed these Articles of Organization on 9/28/2006.

ROBERT E. HIGHSMITH, ESQ by M.A. Areiza as attorney-in-fact

Robert E. Highsmith, Esq. 1 FL Bar Member 0030333 Feldman Koenig & Highsmith, P. A. 3158 Northside Drive Key West FL 33040 3052968851

STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

1700 North Roosevelt, LLC

REGISTERED AGENT/OFFICE:

Robert Highsmith, Esq. Feldman Koenig & Highsmith, P.A. 3158 Northside Drive Key West FL 33040 SECRETARY OF STATE STATE OF ST

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

ROBERT HIGHSMITH, ESQ. by M.A. Areiza as attorney-in-fact

Date: 9/27/2006.

Robert E. Highsmith, Esq. 1 FL Bar Member 0030333 Feldman Koenig & Highsmith, P. A. 3158 Northside Drive Key West FL 33040 3052968851