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JAFFE OF ST. LOUIS, LLC

Certificate of Status	1
Certified Copy	1
Page Count	03
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Electronic Filing Menu

Corporate Filing Menu

Help

06-95219
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ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF
JAFJE OF ST. LOUIS, LLC

By unanimous vote of the Members of JAFJE OF ST. LOUIS, LLC, a Florida limited liability company, originally incorporated effective September 28, 2006 under document number L06000095219, said Company does hereby, pursuant to the Florida Statutes, amend the existing Articles of Organization, in the following respects:

1.. Article VI of the Articles of Organization is hereby deleted and replaced with the following:

ARTICLE VI

PURPOSE

The Company's business and purpose shall consist of the acquisition, ownership, operation, maintenance and management of the real property commonly known as 1617 South Third Street, St. Louis, Missouri, as legally described in Exhibit "A" attached hereto (the "Property") and such activities as are necessary, incidental or appropriate in connection therewith.

2. The following Articles are added to the existing Articles of Organization:

ARTICLE IX

GOVERNING PROVISIONS

In the event of any conflicts between the terms and conditions of these Articles of Organization and the Company's Operating Agreement or similar organizational documents, the terms and conditions of these Articles of Organization shall govern, but only to the extent of any such conflicts.

ARTICLE X

SUBORDINATION OF INDEMNIFICATION PROVISIONS

Notwithstanding any provision hereof to the contrary, any indemnification claim against the Company arising under these Articles, the Operating Agreement or the laws of the state of organization of the Company shall be fully subordinate to any obligations of the Company arising under the Security Instrument or any other Loan Document in favor of Artesia Mortgage Capital Corporation, its successors and/or assigns as their interests may appear, and shall only constitute a claim against the Company to the extent of, and shall be paid by the Company in monthly installments only from, the excess of net operating income for

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any month over all amounts then due under the Security Instrument and the other Loan Documents in favor of Artesia Mortgage Capital Corporation.

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IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 7 day of November, 2006.

Being all of the Members of the Company:

By: Gary F. Jaffe
Gary F. Jaffe, Member

By: Suzan E. Jaffe
Suzan E. Jaffe, Member

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