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Division of Corporations  
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From:

Account Name : LESLIE ROBERT EVANS & ASSOCIATES, P.A.  
Account Number : 105260003565  
Phone : (561)832-8288  
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DIVISION OF CORPORATIONS

**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

**COMMERCIAL PROPERTY ANALYSTS, LLC**

Certificate of Status	0
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**ARTICLES OF ORGANIZATION  
OF  
COMMERCIAL PROPERTY ANALYSTS, LLC**

The undersigned Member, desiring to form a limited liability company under the Florida Limited Liability Company Act ("Act"), Sections 608.401-608.705, Florida Statutes, does hereby make and file these Articles of Organization.

**ARTICLE I**

**NAME**

The name of this limited liability company ("Company") is:

**COMMERCIAL PROPERTY ANALYSTS, LLC**

**ARTICLE II**

**ADDRESS**

The mailing address and street address of the Company's principle office are:

214 Brazilian Avenue, Suite 200  
Palm Beach, Florida 33480

**ARTICLE III**

**REGISTERED OFFICE AND AGENT**

The name and Florida street address of the registered agent are:

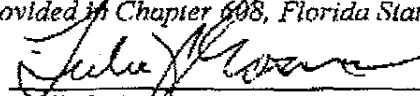
Leslie R. Evans  
214 Brazilian Avenue, Suite 200  
Palm Beach, Florida 33480

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*Having been named as registered agent and to accept service of process for the Company at the place designated in this Certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, Florida Statutes.*

  
Leslie R. EvansARTICLE IVMANAGEMENT

The Company is to be managed by 1 manager and is, therefore, a manager-managed company. The initial manager will be Joseph M. Boan. A manager who is also a member may interchangeably use the title "Manager" or "Managing Member".

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization on the date hereinafter set forth.

  
Joseph M. Boan, Managing MemberDate 9/26/06

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes and affirmation under the penalties of perjury that the facts stated herein are true).

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