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FLORIDA/FOREIGN LIMITED LIABILITY CO.

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Club Villa Holdings (3011), LLC

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ATTORNEYS AT LAW
ONE INDEPENDENT DRIVE, SUITE 1300
JACKSONVILLE, FLORIDA 32202-5017
P. O. BOX 240
JACKSONVILLE, FLORIDA 32201-0240
TELEPHONE: 904.359.2000
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MESSAGE:

Kerri L. Sabato Assistant to Robert S. Bernstein, Esq. Jeffrey J. Jones, Esq. and Beverly H. Hite, Office Administrator Foley & Lardner LLP One Independent Drive, Suite 1300 Jacksonville, FL 32202-5017 Telephone: 904-359-2000 ext. 8711 Facsimile: 904-359-8700 ksabato@foley.com

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is: Club Villa Holdings (3011), LLC.

ARTICLE II - Address of Principal Office:

The street address of the principal office of the Limited Liability Company is:

27 Ocean Club Drive, Amelia Island, FL 32034

ARTICLE III - Mailing Address of Limited Liability Company:

The mailing address of the Limited Liability Company is 27 Ocean Club Drive, Amelia Island, FL 32034.

ARTICLE IV - Registered Agent, Registered Office & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Donaid J. Schroeder 27 Ocean Club Drive
Florida succeptable)
Florida succeptable) Amelia Island, FL 32034 City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and

completed performance of may duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Donald J. Schroeder, Authorized Signatory

Signature of a member or an authorized representative of a member

(in accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Donald J. Schroeder, President

Typed or printed name of signee

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