

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
September 20, 2006
Sec. Of State
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Article I

The name of the Limited Liability Company is:

PBHA FAMILY OFFICE LLC

Article II

The street address of the principal office of the Limited Liability Company is:

C/O CORPORATE CREATIONS NETWORK INC.
11380 PROSPERITY FARMS ROAD, #221E
PALM BEACH GARDENS, FL. US 33410

The mailing address of the Limited Liability Company is:

360 CENTRAL PARK WEST
12C
NEW YORK, NY. NY 10025

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

CORPORATE CREATIONS NETWORK INC.
11380 PROSPERITY FARMS ROAD
#221E
PALM BEACH GARDENS, FL. 33410

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MARIA AREIZA

Article V

The name and address of managing members/managers are:

Title: MGR
GIUSEPPE PEZZULLI
360 CENTRAL PARK WEST, SUITE 12C
NEW YORK, NY. 10025

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Signature of member or an authorized representative of a member

Signature: CARLO GIOVANNETTI