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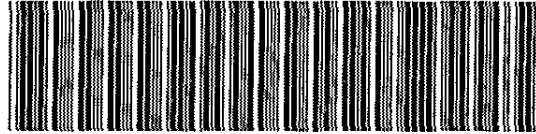
(Business Entity Name)

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

N. Culligan SEP 20 2006

**ARTICLES OF ORGANIZATION  
OF  
LUXURY HOMES AT THE ESTATES, LLC**

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

The undersigned, being the initial Manager of a limited liability company to be organized under the Florida Limited Liability Company Act, adopts and submits the following Articles of Organization for such limited liability company:

**ARTICLE I  
NAME**

The name of the limited liability company (the "Company") shall be LUXURY HOMES AT THE ESTATES, LLC.

**ARTICLE II  
PRINCIPAL PLACE OF BUSINESS**

The mailing address and street address of the principal office of the Company shall be:

c/o Maltese Developments  
9696 Bonita Beach Road #203  
Bonita Springs, FL 34135

**ARTICLE III  
REGISTERED OFFICE AND REGISTERED AGENT**

The street address of the registered office of the Company is c/o Maltese Developments, 9696 Bonita Beach Road, #203, Bonita Springs, Florida 34135, and the name of the initial registered agent at such address is Ben J. Maltese.

**ARTICLE IV  
ADMISSION OF MEMBERS**

The member of the Company may admit new and substitute members to the Company upon the written consent of a Majority in Interest of the Members, as more fully described in and subject to the terms, conditions and requirements set forth in the Company's Operating Agreement and Regulations. Newly admitted and substitute members shall have all of the rights and privileges as set forth in the Company's Operating Agreement and Regulations.

**ARTICLE V  
EFFECTIVE DATE**

The Company's effective date of existence shall begin on the date of filing of these Articles.

**ARTICLE VI  
DURATION**

The Company's duration shall be perpetual. Upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of the member, or any other event that would terminate the continued membership of the member in the Company, the remaining members, if any, shall have the right to continue the business of the Company as provided in the Operating Agreement and Regulations.

**ARTICLE VII  
ADOPTION OF OPERATING AGREEMENT AND REGULATIONS**

The initial Operating Agreement and Regulations of the Company shall be adopted by its initial member. The Operating Agreement and Regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

**ARTICLE VIII  
MANAGEMENT**


The Company will be managed by managers, who shall be designated, appointed or elected as more fully described in the Operating Agreement and Regulations. The initial number of managers of the Company shall be one (1). The number of managers may be decreased or increased in accordance with the terms of the Operating Agreement and Regulations. The name and business address of the manager who shall serve as managers until his successor is elected and qualified is:

Ben J. Maltese  
9696 Bonita Beach Road, #203  
Bonita Springs, FL 34135

IN WITNESS WHEREOF, the undersigned, being the initial Manager of the Company, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, has executed these Articles of Organization as of this 14<sup>th</sup> day of September, 2006.

Witness:

Luxury Homes at The Estates, LLC

  
Printed Name: Margaret M. Ray

By:   
Ben J. Maltese  
Its: Manager

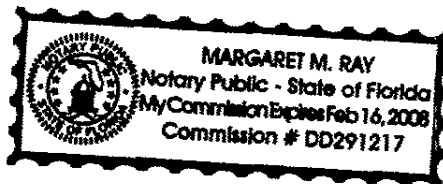
### ACCEPTANCE BY REGISTERED AGENT

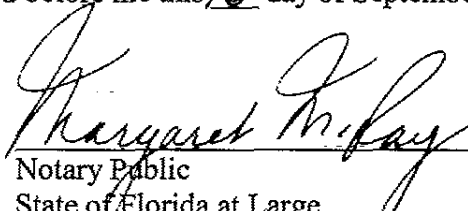
I, Ben J. Maltese, having been duly designated to act as registered agent and to accept service of process for Luxury Homes at The Estates, LLC, a limited liability company to be organized under the Florida Limited Liability Company Act, hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the designations of my position as Registered Agent.

  
Ben J. Maltese

State of Florida  
County of Lee

The foregoing instrument was acknowledged before me this 13<sup>th</sup> day of September 2006, by Ben J. Maltese, who is personally known to me.



  
Notary Public  
State of Florida at Large  
My Commission Expires:  
(Notary Seal)

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TALLAHASSEE, FLORIDA