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Division of Corporations

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From:

Account Name : HAILE, SHAW &PFAFFENBERGER, P.A.

Account Number: 076326003550 Phone: (561)627-8100 Fax Number: (561)622-7603

FLORIDA/FOREIGN LIMITED LIABILITY CO.

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VISION OF CORPORATION

PN HOLDINGS, LLC

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ARTICLES OF ORGANIZATION

OF

PN HOLDINGS, LLC

The undersigned authorized representative of a member, for the purpose of forming a limited liability company under the Florida Limited Liability Act, Florida Statutes Chapter 608 (the "Act"), hereby makes, acknowledges and files the following Articles of Organization:

ARTICLE I - NAME

The name of the limited liability company shall be PN HOLDINGS, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the initial principal office of the Company is 11780 U.S. Highway One, Suite 500, North Palm Beach, Florida 33408.

ARTICLE III - REGISTERED AGENT

The name of the registered agent of the Company in the State of Florida is Halle, Shaw & Pfaffenberger, P.A. with an address at 660 U.S. Highway One, 3rd Floof, North Palm Beach, Florida 33408.

IN WITNESS WHEREOF, the undersigned authorized representative of a Member of the Company has made, subscribed and affirmed these Articles of Organization under the penalties of perjury at North Palm Beach, Florida, as of this 18 day of September, 2006.

James H. Schnare II, as Authorized

Representative

FAN: H06-000230382

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT AND REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 of the Florida Statutes, the undersigned submits the following statement to accept the designation of registered office and agent in the State of Florida set forth in Article III of the foregoing Articles of Organization.

- 1. The name of the limited liability company is PN HOLDINGS, LLC.
- 2. The name of the registered agent in the State of Florida is Halle, Shaw & Pfaffenberger, P.A.
- 3. The address of the registered agent in the State of Florida is 660 U.S. Highway #1, Third Floor, North Palm Beach, Florida 33408.

THE UNDERSIGNED HEREBY accepts its appointment as Registered Agent of the aforesaid Limited Liability Company. We are familiar with, and accept the obligations of, Section 608.415 of the Florida Statutes.

HAILE, SHAW & PFAFFENBERGER, P.A.

James H. Schnare II

Date: September 18, 2006

2005 SEP 18 AM 8: 53 SECRETARY OF STATE