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106-84592

June 1, 2005

VIA FEDERAL EXPRESS

Florida Secretary of State Division of Corporations 409 East Gaines Street Tallahassee, FL 32399

Re: Palm Bay Townhouses, LLC

Dear Sirs/Madams:

I am enclosing an original and one copy of the Articles of Organization for the above-referenced company as well as our check in the amount of \$155.00 representing filing fee, registered agent fee and fee for the obtaining of a certified copy of the Articles.

I look forward to receiving the certified copy of the articles of organization in the enclosed self-addressed, stamped envelope.

Thank you.

Very truly yours,

TJM:al w/encls.

ARTICLES OF ORGANIZATION OF PALM BAY TOWNHOUSES, LLC

ARTICLE I NAME

The name of the limited liability company is PALM BAY TOWNHOUSES, LI

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the limited liability company is 3971 S.W. 8 Street, Suite 205, Miami, FL 33134.

ARTICLE III REGISTERED AGENT

The street address of the initial registered office of the limited liability company in the State of Florida is 3971 S.W. 8 Street, Suite 205, Miami, FL 33134, and the name of the initial registered agent of this limited liability company at that address is Manuel A. Larrieu.

ARTICLE IV MANAGEMENT

The limited liability company will be member-managed. City Builders, LLC will be the managing member.

IN WITNESS WHEREOF, the undersigned, an authorized representative of a member, as defined in Section 608.402(3) of the Florida Statutes, has executed these articles of organization this 23 day of August, 2006.

Manuel A. Larrieu

CERTIFICATE OF REGISTERED AGENT OF

PALM BAY TOWNHOUSES, LLC

Pursuant to Chapter 608 of the Florida Statutes, the following is submitted in compliance therewith:

ACKNOWLEDGMENT

Having been named as registered agent and to accept service of process for the abovestated company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this 23 day of August, 2006.

Manuel A. Larrieu

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