

08-25-2006

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From: GREENBERG TRAUIG

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Florida Department of State  
Division of Corporations  
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## To:

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DIVISION OF CORPORATIONS

FLORIDA/FOREIGN LIMITED LIABILITY CO.

The Club at Owl's Head, LLC

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**ARTICLES OF ORGANIZATION  
OF  
THE CLUB AT OWL'S HEAD, LLC**

**ARTICLE I - Name**

The name of the Limited Liability Company is: The Club at Owl's Head, LLC

**ARTICLE II - Address**

The mailing address and street address of the principal office of the Limited Liability Company is:

255 East Paces Ferry Road, Suite 450  
Atlanta, Georgia 30305

**ARTICLE III- Registered Agent, Registered Office  
& Registered Agent's Signature**

The name and the Florida street address of the registered agent are:

Shelton Stone  
1394 County Highway 283 South, Building #2  
Santa Rosa Beach, FL 32459

*Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, Florida Statutes.*

  
Shelton Stone

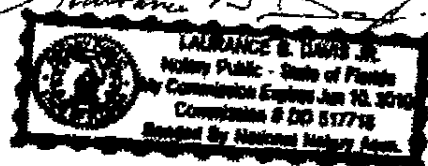
Signature of a member or an authorized representative of a member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Jeffrey S. Tucker

Typed or printed name of signee

MEMBER: OWLS HEAD DEVELOPMENT, LLC, a Florida limited liability company  
By: OWLS HEAD MANAGEMENT, INC., a Florida corporation, its Manager  
By: Jeffrey S. Tucker, President



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