

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000082046
FILED 8:00 AM
August 21, 2006
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:

GRAND ESTATES TWO ISLANDS DEVELOPMENT LLC

Article II

The street address of the principal office of the Limited Liability Company is:

2000 NORTH DIXIE HIGHWAY
SUITE 201
BOCA RATON, FL. 33431

The mailing address of the Limited Liability Company is:

2000 NORTH DIXIE HIGHWAY
SUITE 201
BOCA RATON, FL. 33431

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JAMES A BALLERANO JR
1201 GEORGE BUSH BLVD
DELRAY BEACH, FL. 33483

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JAMES A. BALLERANO, JR.

Article V

The name and address of managing members/managers are:

Title: MGRM
STUART WEXELMAN
2000 NORTH DIXIE HIGHWAY, SUITE 201
BOCA RATON, FL. 33431

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Signature of member or an authorized representative of a member

Signature: STUART WEXELMAN