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FLORIDA/FOREIGN LIMITED LIABILITY CO.

ROYAL PALM RANCH, LLC

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ARTICLES OF ORGANIZATION

OF

ROYAL PALM RANCH, LLC

Pursuant to Section 608.407, Florida Statutes, the undersigned hereby files these Articles of Organization as follows:

ARTICLE I - NAME

The name of the Limited Liability Company is ROYAL PALM RANCH, LLC.

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is 155 Ocean Lane Drive, Key Biscayne, Florida 33149.

IN WITNESS WHEREOF, the undersigned authorized representative has hereunto set his hand and seal this 16th day of August, 2006.

L. Grant Peeples

Authorized Representative

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CERTIFICATE DESIGNATING REGISTERED AGENT AND REGISTERED OFFICE

Pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned submits the following statement in designating the registered office/registered agent:

ROYAL PALM RANCH, LLC, desiring to organize as a limited liability company under the laws of the State of Florida, has designated 155 Ocean Lane Drive, Key Biscayne, Florida 33149, as its initial Registered Office and has named L. Grant Peeples located at said address as its initial Registered Agent.

L. Grant Peeples

Authorized Representative

Having been named Registered Agent for the above stated limited liability company, at the designated Registered Office, the undersigned hereby accepts said appointment and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the obligations of the undersigned's position as registered agent.

L. Grant Peeples

Registered Agent