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Division of Corporations

Par Number

: (850)205-0383

From:

Account Name : THE KRAMER LAW FIRM, P.A.

Account Number : I20000000246
Phone : (239)394-3900
Fax Number : (239)642-0006

FLORIDA/FOREIGN LIMITED LIABILITY CO.

PH 202 MADEIRA, LLC

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SECRETARY OF STATE
IVISION OF CORPORATION

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ARTICLES OF ORGANIZATION

FOR

PH 202 MADEIRA, LLC

a Florida limited liability company

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statutes Chapter 608 entitled Florida Limited Liability Company Act, does hereby adopt the following articles of organization for such company:

- 1. Name. The name of the company shall be PH 202 Madeira, LLC.
- 2. Duration. The period of the company's duration shall be perpetual, unless terminated by the unanimous written agreement of all members or by the death, retirement resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member, unless the business of the company is continued by the consent of all the remaining members, or by amendment of these articles of organization providing for the continued existence of the company subsequent to the foregoing events.
- 3. Address. The mailing address and the street address of the principal office of the company is:

950 North Collier Boulevard, Suite 201 Marco Island, Florida 34145

4. Registered Agent and Office. The name and street address of the initial registered agent and office for the company is as follows:

Frederick C. Kramer

950 North Collier Boulevard, Suite 201

Marco Island, Florida 34145

5. Admission of Additional Members and Terms and Conditions of such Admissions. Additional members may be admitted upon the approval of each of the members of the company, upon the written application of such new member and in the manner set forth in the operating agreement of the company.

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- 6. Management of Company. The company shall be manager-managed by a single manager elected by the members pursuant to the operating agreement. The manager shall have the express authority to sell, convey and grant and encumber all legal and equitable interest in real property.
- 7. Amendment of Articles of Organization. Any amendment to these articles of organization shall be in accordance with Florida Statutes Chapter 608 and shall be filed with the Florida Department of State.
- 8. Operating Agreement of the Company. The power to adopt, alter, amend or repeal the operating agreement of the company shall be vested in the members.
- 9. Transferability of Member's Interest. An interest of a member of the company may be transferred or assigned to such extent and in the manner provided in the operating agreement. A member shall be entitled to the return of his contribution in the manner provided for in the operating agreement of the company.

IN WITNESS WHEREOF, the undersigned member, has hereunto set his hand and seal this // day of August, 2006.

FREDERICK C. KRAMER, as Authorized Representative of a Member

ACCEPTANCE BY REGISTERED AGENT

I hereby accept appointment as registered agent of the company. Further, I acknowledge that I am familiar with and accept the obligations of that position.

FREDERICK C. KRAMER

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