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CORIDA/FOREIGN LIMITED LIABILITY CO.

## 121 LAKE PINE CIRCLE, LLC

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# ARTICLES OF ORGANIZATION OF 121 LAKE PINE CIRCLE, LLC

The undersigned, for the purpose of forming a limited liability company under the Plorida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

## ARTICLE I - NAME

The name of the limited liability company shall be 121 LAKE PINE CIRCLE, LLC.

## ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the company is 508 South K Street, Lake Worth, Florida 33460-4512.

## ARTICLE III -- DURATION

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The company's existence shall be perpetual unless the company is dissolved earlier as provided in these articles of organization or in the regulations.

# ARTICLE IV - REGISTERED OFFICE AND AGENT

'the name and street address of the registered agent of the company in the state of Florida is Peter H. Geissler, 508 South K Street, Lake Worth, Florida 33460-4512.

## ANTICLE V - MEMBERS

This limited liability company has I (one) member whose name and address is:

(1) Peter H. Geissler, Trustee of Twenty Pour Realty Trust, 508 South K Street, Lake Worth, PJ, 33460-4512

Except as set forth in the regulations, no additional members shall be admitted to the company except with the manimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferce shall have no right to participate in the management of the business and affairs of the company or become a member unless all of the members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

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#### ARTICLE VI - MEMBERS' RIGHT TO CONTINUE BUSINESS

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by majority/unsuimous vote of all the remaining members.

#### ARTICLE VII – MANAGEMENT

The company shall be managed by one (1) manager in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The name and address of the initial manager of the company is

(1) Peter H. Geissler, Trustee of Twenty Four Realty Trust, 508 South K Street, Lake Worth, FL 33460-4512

Certificate designating place of business or domicile for the service of process within Florida, naming agent upon process may be served.

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in compliance with section 60%, Florida Statutes, the following is submitted;

First that 121 LAKE PINE CIRCLE, LLC, desiring to organize or qualify under the laws of the State of Florida, has named Peter H. Geissler, 508 South K. Street, Lake Worth, FL 33460-4512, as it's agent to accept service of process within Florida.

Peter II. Geissier

Having been named to accept service of process for the above stated Limited Liability Company, at the place designated in this certificate, I hereby agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my positions as registered agent.

Peter H. Geissler

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