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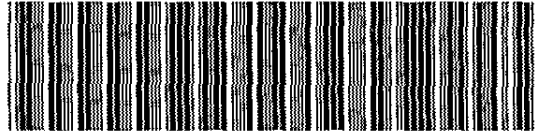
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CORPORATION SERVICE COMPANY

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ACCOUNT NO. : 072100000032

REFERENCE : 308484 7356838

AUTHORIZATION :

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ORDER DATE : August 14, 2006

ORDER TIME : 9:22 AM

ORDER NO. : 308484-005

CUSTOMER NO: 7356838

DOMESTIC FILING

NAME: ISLAND POINTE DEVELOPMENT,
LLC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Joyce Markley - EXT. 2930

EXAMINER'S INITIALS: _____

ARTICLES OF ORGANIZATION
OF
ISLAND POINTE DEVELOPMENT, LLC

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The undersigned, for the purpose of forming a limited liability company under the laws of Florida, hereby adopts the following Articles of Organization:

**ARTICLE I
NAME; ADDRESS**

The name of the Company is ISLAND POINTE DEVELOPMENT, LLC, and the initial address of the principal office and mailing address of the Company is 134 Second Avenue North, Jacksonville Beach, Florida 32250.

**ARTICLE II
INITIAL REGISTERED OFFICE AND AGENT**

The street address of the initial registered office of this Company is 50 North Laura Street, Suite 2600, Jacksonville, Florida 32202 and the name of the initial registered agent of this Company at that address is Michael A. Walters.

ARTICLE III

The Company is to be member-managed.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 10 day of August, 2006.



Michael A. Walters, Authorized Representative

HAVING BEEN NAMED AS REGISTERED AGENT FOR THE ABOVE-STATED COMPANY, I HEREBY AGREE TO ACT IN THAT CAPACITY, AND IF FURTHER STATE THAT I AM FAMILIAR WITH, AND ACCEPT, THE OBLIGATIONS OF THAT POSITION.



Michael A. Walters

Dated: August 10, 2006