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FLORIDA/FOREIGN LIMITED LIABILITY CO.

YISJON OF CURFORATICK

Water Place Group, LLC

Certificate of Status	1
Certified Copy	1
Page Count	02
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Electronic Filing Menu

Corporate Filing Menu

Help

ARTICLES OF ORGANIZATION

89106

OF

WATER PLACE GROUP, LLC, a Florida limited liability company

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida set forth the following:

ARTICLE I: NAME

The name of the limited liability company is Water Place Group, LLC, a Florida limited liability company (the "Company").

ARTICLE II: ADDRESS OF PLACE OF BUSINESS

The principal place of business for the Company will be 2850 Douglas Road, Penthouse Suite, Coral Gables, Florida 33134.

ARTICLE III: REGISTERED AGENT

The name of the initial registered agent in Florida for the Company is Hector Hernandez, Jr., Esq. The address of the initial registered agent is 2850 Douglas Road, Penthouse Suite, Coral Gables, Florida 33134.

ARTICLE IV: MANAGEMENT

The management of the Company is reserved to one or more managers. The initial manager is Water Place Manager, LLC,

ARTICLE V: EFFECTIVE DATE

The effective date of these Articles of Organization is August 9th 2006

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SECRETARY OF STATE DIVISION OF CORPORATIONS

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These Articles of Organization have been executed on the date set forth under the name of the authorized representative of the managing member of the Company. In accordance with the terms of §608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Hector Hernandez, Jr. Authorized Representative

Date: August 1 2006

ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of Water Place Group, LLC, a Florida limited liability company, the undersigned accepts such an appointment, agrees to act in such capacity, accepts the obligations proposed by Florida Statutes §608.415 and is herewith simultaneously designated as registered agent.

Executed this 9th day of August, 2006.

Hector Hernandez, It., Esq.

Registered Agent

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DIVISION OF CORPORATIONS

06 AUG - 9 AM 9: 51