

AUG-08-2006 TUE 11:19

CARLTON FIELDS

P. 001/004

Division of Corporations

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DIVISION OF CORPORATIONS

FLORIDA/FOREIGN LIMITED LIABILITY CO.

EMAW INVESTMENTS, LLC

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ARTICLES OF ORGANIZATION
OF
EMAW INVESTMENTS, LLC

The undersigned hereby forms and organizes a limited liability company pursuant to Section 608.407 of the Florida Limited Liability Company Act (the "Act") and adopts the following Articles of Organization of EMAW INVESTMENTS, LLC (the "Company"):

ARTICLE ONE

NAME

The name of the limited liability company is: EMAW INVESTMENTS, LLC

ARTICLE TWO

ADDRESS

The street address and the mailing address of the Company is: 2000 South Bayshore Drive, #41, Miami, FL 33133.

ARTICLE THREE

INITIAL REGISTERED OFFICE AND AGENT

The name and street address of the initial registered agent of the Company is: CFRA, LLC, Corporate Center Three at International Plaza, 4221 W. Boy Scout Boulevard, 10th Floor, Tampa, Florida 33607-5736.

ARTICLE FOUR

MANAGEMENT

The Company will be a manager-managed company.

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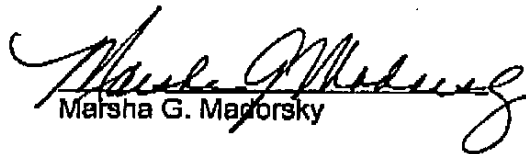
ARTICLE FIVE

INDEMNIFICATION

To the fullest extent permitted by law, the Company shall indemnify any person who was or is a party to any proceeding by reason of the fact that he/she/it is or was a manager or a managing member of the Company or is or was serving at the request of the Company as a manager, managing member, officer, employee or agent of another limited liability company, corporation, partnership, joint venture, trust or other enterprise against liability incurred in connection with such proceeding, including the appeal thereof, if he/she/it acted in good faith and in a manner he/she/it reasonably believed to be in, or not opposed to, the best interests of the Company and, with respect to any criminal action or proceeding, had no reasonable cause to believe his/her/its conduct was unlawful. The Company shall reimburse each person for all costs and expenses, including attorneys' fees, reasonably incurred by him/her/it in connection with any such liability in the manner provided for by law or in accordance with the regulations of the Company.

The rights accruing to any person under the foregoing provision shall not exclude any other right to which he/she/it may be lawfully entitled, nor shall anything therein contain or restrict the right of the Company to indemnify or reimburse such person in any proper case even though not specifically provided for herein.

IN WITNESS WHEREOF, these Articles of Organization have been executed by a member of the Company as of the 8th day of August, 2006.


Marsha G. Majorsky

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ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been designated as registered agent for EMAW INVESTMENTS, LLC, a Florida limited liability company, in the foregoing Articles of Organization, I, Stephen P. Johnson, on behalf of CFRA, LLC, a Florida limited liability company, hereby agree to accept service of process for EMAW INVESTMENTS, LLC, and to comply with all statutes relative to the complete and proper performance of the duties of a registered agent. I am familiar with and accept the obligations of said position.

CFRA, LLC

By: Stephen P. Johnson
Stephen P. Johnson
Authorized Representative

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