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## LEC AMND/RESTATE/CORRECT OR M/MG RESIGN

APA WEST LAKE PLAZA@BRADENTON LLC

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## ARTICLES OF AMENDMENT TO ARTICLES OF ORGANIZATION OF

APA West Lake Plaza@Bradenton LLC

(A Florids Limited Liability Company)

EIRST: The Articles of Organization were filed on August 3, 2006 and assigned document number 1.06000077077

SECOND: This accordinant is submitted to amend the following:

The Company has been formed for the purpose of owning, developing and operating certain real estate located in Manatee County, Florida (the "Property"), and activities incidental thereto, notherinatearding snything to the contrary, so long as the Company exists the Company shall:

(See attached)

Dated August 8 , 2006

Bigossity of a decider or alliborized representative of a member

LINDA K. ADLER.

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## -Continued-

- (a) maintain its assets, accounts, books, records, financial statements, stationery, invoices, and checks separate from and not commingled with any of those of any other person or entity;
- (b) conduct its own business in its own name, pay its own liabilities out of its own funds, allocate fairly and reasonably my overhead for shared employees and office space, and maintain an arm's length relationship with its affiliates;
- (c) hold itself out as a separate entity, correct any known minunderstanding regarding its asparate identity, maintain adequate capital in light of its contemplated business operations, and observe all organizational formalities;
- (d) not guarantee or become obligated for the debts of any other person or entity or hold out its credits as being available to satisfy the obligations of others, including not acquiring obligations or securities of its partners, members or shareholders;
- (e) not have any assets other than those related to its interest in the Property and not pledge its assets for the benefit of any person or entity other than Eastern Financial Florida Credit Union, its successors or assigns ("Lender") or make any loans or advances to any person or entity;
- (f) not enter into any contract or agreement with any affiliate, excapt upon terms and conditions that are intrinsically fair and substantially similar to those that would be available on an arma-length basis with third parties other than any affiliate;
- (g) not seek the dissolution or winding up, in whole or in part, of the Company, nor will the Company merge with or be consolidated into any other entity;
- (h) maintain its assets in such a manner that it will not be costly or difficult to segregate, ascertain or identify its individual assets from those of any constituent party of Company, any affiliate, any guarantee or any other person or entity;
- (i) have no debts or obligations other than normal accounts payable in the ordinary course of business and that certain loan from Lender.
  - (i) not engage in any business unrelated to the Property.