

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000076907
FILED 8:00 AM
August 03, 2006
Sec. Of State
gmcleod

Article I

The name of the Limited Liability Company is:

HOLIDAY ISLAND TIERRA VERDE INVESTORS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

25 2ND STREET
SUITE 300
ST. PETERSBURG, FL. 33701

The mailing address of the Limited Liability Company is:

25 2ND STREET
SUITE 300
ST. PETERSBURG, FL. 33701

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

WILLIAM LOSCH
25 2ND STREET
SUITE 300
ST. PETERSBURG, FL. 33701

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: WILLIAM LOSCH

Article V

The name and address of managing members/managers are:

Title: MGRM
TIERRA VERDE INVESTORS, LLC
25 2ND STREET
ST. PETERSBURG, FL. 33701

L06000076907
FILED 8:00 AM
August 03, 2006
Sec. Of State
gmcleod

Signature of member or an authorized representative of a member

Signature: ROSS LOSCH