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DIVISION OF CORPORATIONS

FLORIDA/FOREIGN LIMITED LIABILITY CO.

EXCELHOUSE NEGOCIOS INMOBILIARIOS LTD CO

| | |
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| Certificate of Status | 0 |
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H06000195067 3

**ARTICLES OF ORGANIZATION FOR A FLORIDA LIMITED
LIABILITY COMPANY**

In compliance with Chapter 608, F.S.

ARTICLE I: NAME

The name of the Limited Liability Company is:

EXCELHOUSE NEGOCIOS INMOBILIARIOS LTD CO

ARTICLE II: Address

The mailing address and street address of the principal office of the Limited Liability Company is:

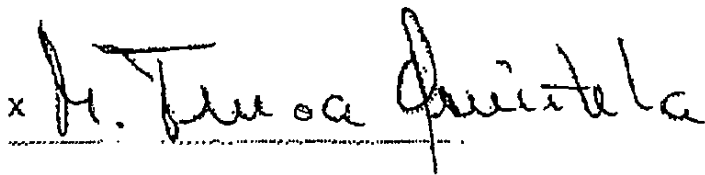
WATERFORD BUSINESS PARK
5201 BLUE LAGOON DRIVE, 9TH FLOOR
MIAMI, FLORIDA 33126

**ARTICLE III: REGISTERED AGENT, REGISTERED OFFICE & REGISTERED
AGENT SIGNATURE**

The name and the Florida street address of the registered agent are:

MARIA TERESA QUINTELA GONÇALVES
WATERFORD BUSINESS PARK
5201 BLUE LAGOON DRIVE, 9TH FLOOR
MIAMI, FLORIDA 33126

Having been named as registered agent to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

x 

MARIA TERESA QUINTELA GONÇALVES / REGISTERED AGENT'S SIGNATURE

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PAGE 2

EXCELHOUSE NEGOCIOS INMOBILIARIOS LTD CO

ARTICLE IV: MANAGEMENT

The Limited Liability Company is to be managed by one or more members and is, therefore, a Member Managed Company.

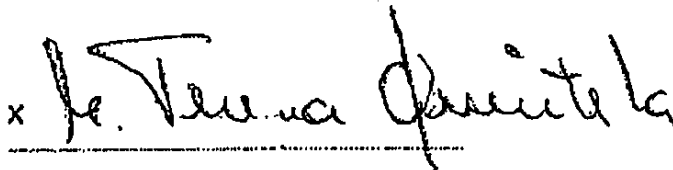
ARTICLE V: MEMBERS (optional)

MANAGING MEMBER:

MARIA TERESA QUINTELA GONÇALVES
1111 BRICKELL BAY DRIVE
MIAMI, FLORIDA 33131

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x 

Signature of a member or an authorized representative of a member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

MARIA TERESA QUINTELA GONÇALVES

H06000195067 3