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ARTICLES OF ORGANIZATION of Towne Villas, LLC

ARTICLE I - Company Name: The name of the Company is: Towne Villas, LLC.

ARTICLE II - Mailing Address: The mailing address of this Company is: c/o St. John CDC, 1324 NW 3rd Ave., Miami, FL 33136

ARTICLE III - Street Address: The street address of the principal office of the Company is: 1324 NW 3rd Ave., Miami, FL 33136

ARTICLE IV - Registered Agent: The registered agent and the street address of the registered agent of this Company in the State of Florida shall be:

John Little Legal Services of Greater Miami, Inc. 3000 Biscayne Blvd., Ste 500 Miami, FL 33137

ARTICLE V - Management: The Company shall have a manager.

IN WITNESS WHEREOF, the undersigned member has executed the foregoing Articles of Organization as of the 1st day of August 2006.

Member: St. John Community Development Corporation, Inc.

CERTIFICATE ACCEPTING DESIGNATION AS AN AGENT UPON WHOM SERVICE OF PROCESS WITHIN THIS STATE MAY BE SERVED

The following is submitted pursuant to Section 608.415 of the Florida Statutes:

Having been appointed registered agent of Towne Villas, LLC in its Articles of Organization, at the place designated in such Articles of Organization, the undersigned hereby agrees to act in this capacity and affirms that he is familiar with, and accepts, the obligations of such position.

Date: 8-1-06

John Little