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DIVISION OF CORPORATIONS

FLORIDA/FOREIGN LIMITED LIABILITY CO.

COIN DEVELOPMENT III, LLC

Certificate of Status	0
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TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION OF
COIN DEVELOPMENT III, LLC**

These Articles of Organization of COIN DEVELOPMENT III, LLC, have been duly executed and are being filed by the undersigned authorized representative of a member to form a Florida limited liability company under the Florida Limited Liability Company Act (Florida Statutes Chapter 608) as follows:

**ARTICLE I
NAME AND ADDRESS**

The name of the limited liability company is COIN DEVELOPMENT III, LLC (the "Company"). The principal place of business of the Company is 1620 Hendricks Avenue, Jacksonville, FL 32207. The mailing address of the Company is 1620 Hendricks Avenue, Jacksonville, FL 32207.

**ARTICLE II
DURATION**

The Company commenced its existence on July 26th, 2006. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

**ARTICLE III
PURPOSES AND POWERS**

The general purpose for which the Company is organized is to acquire, own, improve, develop, manage and sell real property and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

**ARTICLE IV
MEMBERSHIP RESTRICTIONS**

Members shall have the right to admit new members only by consent of the Majority In Interest of the membership. Contributions of new members shall be determined as of the time of admission to the Company.

A member's interest in the Company may not be sold or otherwise transferred, except as provided in the written Operating Agreement of the Company.

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**ARTICLE V
REGISTERED OFFICE AND AGENT**

The name and street address of the registered agent of the Company in the State of Florida is John C. Davis, 1620 Hendricks Avenue, Jacksonville, FL 32207.

**ARTICLE VI
MANAGEMENT (MANAGEMENT BY MEMBERS)**

The Company shall be managed by designated Members in accordance with the unanimous written consent of even date herewith and with the written Operating Agreement of the Company. The Operating Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization as of the 26th day of July, 2006.



Name: John C. Davis
Member

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TALLAHASSEE, FLORIDA

**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT AND REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OF THE
FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY
COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE
A REGISTERED AGENT AND REGISTERED OFFICE IN THE STATE OF
FLORIDA.

- (1) The name of the limited liability company is COIN DEVELOPMENT III, LLC.
- (2) The name of the Florida street address of the registered agent and office are: John C. Davis, 1620 Hendricks Avenue, Jacksonville, FL 32207.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all the statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, F.S.

By: *John C. Davis*
John C. Davis

Date: July 16th, 2006