

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000075710
FILED 8:00 AM
August 01, 2006
Sec. Of State
ncausseaux

Article I

The name of the Limited Liability Company is:

WATERS MARK NC LLC

Article II

The street address of the principal office of the Limited Liability Company is:

100 RIALTO PLACE
SUITE 748
MELBOURNE, FL. 32901

The mailing address of the Limited Liability Company is:

100 RIALTO PLACE
SUITE 748
MELBOURNE, FL. 32901

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

BRENT B WOODSON
100 RIALTO PLACE
SUITE 748
MELBOURNE, FL. 32901

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: BRENT B. WOODSON

Article V

The name and address of managing members/managers are:

Title: MGRM
ALFRED B HUMPHRYS
100 RIALTO PLACE SUITE 748
MELBOURNE, FL. 32901

Title: MGRM
BRENT B WOODSON
100 RIALTO PLACE SUITE 748
MELBOURNE, FL. 32901

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Article VI

The effective date for this Limited Liability Company shall be:

08/01/2006

Signature of member or an authorized representative of a member

Signature: BRNET B. WOODSON