

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
July 31, 2006
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:
PORTOFINO VILLAS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
2020 WEST PENSACOLA STREET
SUITE 27
TALLAHASSEE, FL. US 32304

The mailing address of the Limited Liability Company is:
P.O. BOX 2535
TALLAHASSEE, FL. US 32316

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
JAMES S SAULS
2020 WEST PENSACOLA STREET
SUITE 27
TALLAHASSEE, FL. 32304

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JAMES S. SAULS

Article V

The name and address of managing members/managers are:

Title: MGR
JAMES S SAULS
P.O. BOX 2535
TALLAHASSEE, FL. 32316 US

Title: MGRM
STEVEN M LEONI
P.O. BOX 2535
TALLAHASSEE, FL. 32316 US

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Article VI

The effective date for this Limited Liability Company shall be:

07/25/2006

Signature of member or an authorized representative of a member

Signature: JAMES S. SAULS