LOW DOW 15310

		
(Requestor's Name)		
(Address)		
(Address)		
(C)	ity/State/Zip/Phone	<i>⇒ #</i>)
PICK-UP	TIAW [MAIL
/B	usiness Entity Nan	na)
(Di	usiness Likity (van	ne,
(Ui	ocument Number)	
Certified Copies	Certificates of Status	
Special Instructions to Filing Officer:		
Special management to 1 ming emost.		
<u> </u>		

Office Use Only



900077974849

07/28/06--01042--017 **155.00

SECRETARY OF STATE

FILED

ARTICLES OF ORGANIZATION OF TUSCANY 904, LLC.

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the Laws of the State of Florida, Florida Statute 608-Florida Limited Liability Company Act, providing for the information, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE 1 NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be TUSCANY 904, LLC and its principal office and mailing address shall be located at 4126 Sapphire St, Weston, FL 33331, County of Broward, State of Florida, but it shall have the power and authority to establish branch office at any other places as the members may designate.

ARTICLE 2 PURPOSES AND POWERS

In addition to the powers authorized by the Laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- 2.1. To engage in any activity or business authorized under the Florida Statutes.
- 2.2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extend as a natural person might or could do.
- 2.3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 2.4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or government authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel or rescind any of such contracts.

FILED

- 2.5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.
- 2.6. To do everything necessary, proper, advisable, or convenient or the accomplishment of any of the purposes, of the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with other incidental or pertaining to, or going out of, or connected with its business or powers, provides the same shall not be inconsistent with the laws of the Sate of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted, by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE 3 EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE 4 MANAGEMENT

This company shall be managed by member/managers and therefore is member/manager-managed company. The initial member/manager of the company shall company shall member/manager of the company shall company shall be managed company.

FILED

2 **2**

be one (1), to hold office until its successor has been duly elected and qualified, or until its earlier resignation, removal from office or death. Its name and address follows:

Names and address

Margarita De Tovar

4126 Sapphire St, Weston, FL 33331

ARTICLE 5 MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consents. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except.

- 5.1. Sale or Encumbrance Prohibited. Except as otherwise permitted in the Operating Agreement, no Member may voluntarily or involuntarily transfer, sell, convey, encumber, pledge, assign, or otherwise dispose of (collectively, "Transfer") an interest in the Company without the prior written consent of with unanimous written consent of all members.
- 5.2. Right of First Refusal. Notwithstanding Section 5.1, a Member may transfer all or any part of the Member's interest in the Company (the "Interest") as follows:
- 5.2.1. The Member desiring to transfer his or her Interest first must provide written notice (the "Notice") to the other Members, specifying the price and terms on which the Member is prepared to sell the Interest (the "Offer").
- 5.2.2. For a period of 30 days after receipt of the Notice, the Members may acquire all, but not less than all, of the Interest at the price and under the terms specified in the Offer. If the other Members desiring to acquire the Interest cannot agree among themselves on the allocation of the Interest among them, the allocation will be proportional to the Ownership Interests of those Members desiring to acquire the Interest.
- 5.2.3. Closing of the sale of the Interest will occur as stated in the Offer; provided, however, that the closing will not be less than 45 days after expiration of the 30-day notice period.
- 5.2.4. If the other Members fail or refuse to notify the transferring Member of their desire to acquire all of the Interest proposed to be transferred within the 30-day period following receipt of the Notice, then the Members will be deemed to have waived their right to acquire the Interest on the terms described in the Offer, and the transferring Member may sell and convey the Interest consistent with the Offer to any other person or entity; provided, however, that notwithstanding anything in Section 5.2 to the contrary, should

the sale to a third person be at a price or on terms that are more favorable to the purchaser than stated in the Offer, then the transferring Member must re-offer the sale of the Interest to the remaining Members at that other price or other terms; provided, further, that if the sale to a third person is not closed within six months after the expiration of the 30-day period describe above, then the provisions of Section 5.2 will again apply to the Interest proposed to be sold or conveyed.

- 5.2.5. Notwithstanding the foregoing provisions of Section 5.2, should the sole remaining Member be entitled to and elect to acquire all the Interests of the other Members of the Company in accordance with the provisions of Section 5.2, the acquiring Member may assign the right to acquire the Interests to a spouse, lineal descendent, or an affiliated entity if the assignment is reasonably believed to be necessary to continue the existence of the Company as a limited liability company.
- 5.3. Death, Incompetency, or Bankruptcy of Member. On the death, adjudicated incompetence, or bankruptcy of a Member, unless the Company exercises its rights under Section 5.4, the successor in interest to the Member (whether an estate, bankruptcy trustee, Successor Trustee or otherwise) will receive only the economic right to receive distributions whenever made by the Company and the Member's allocable share of taxable income, gain, loss, deduction, and credit (the "Economic Rights") unless and until a majority of the other Members determined on a per capita basis admit the transferee as a fully substituted Member in accordance with the provisions of Section 5.3.
- 5.3.1. Any transfer of Economic Rights pursuant to Section 5.3 will not include any right to participate in management of the Company, including any right to vote, consent to, and will not include any right to information on the Company or its operations or financial condition. Following any transfer of only the Economic Rights of a Member's Interest in the Company, the transferring Member's power and right to vote or consent to any matter submitted to the Members will be eliminated, and the Ownership Interests of the remaining Members, for purposes only of such votes, consents, and participation in management, will be proportionately increased until such time, if any, as the transferee of the Economic Rights becomes a fully substituted Member.
- 5.4. **Death Buy Out**. Notwithstanding the foregoing provision of Section 8, the Member covenant and agree that on the death of any Member, the Company, at its option, by providing written notice to the estate of the deceased Member within 180 days of the death of the Member, may purchase, acquire, and redeem the Interest of the deceased Member in the Company.

ARTICLE 6 PROFITS AND LOSSES

(a) Profit sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each (b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cove such losses, by the members in equal shares.

ARTICLE 7 DURATION

This limited liability company shall exist perpetually until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE 8 INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The office and mailing address of the initial registered office of the limited liability company is 4126 Sapphire St, Weston, FL 33331, County of Broward, and the name of the company's initial registered agent at that address is Margarita De Tovar.

The undersigned, being the original members of the Limited Liability Company, certify that this instrument constituted the proposed Articles of Organization of TUSCANY 904, LLC. Executed by the undersigned at 4126 Sapphire St, Weston, FL 33331.

Margarita De Tovay - Registered Agent

SECRETARY OF STATE

Statement Designating Registered Agent and Office

State of Florida 1 County of Broward

Pursuant to the provisions to Sections 605.415 and 615.407 (1)(d) of the Florida Limited liability Company Act, the limited Liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the Limited Liability Company is TUSCANY 904, LLC.

The name of the registered agent for TUSCANY 904, LLC is Margarita De Tovar, and the street and address of the company's principal office where the agent is located is 4126 Sapphire St, Weston, FL 33331

This statement is to acknowledge that, as indicate above, TUSCANY 904, LLC has appointed me, Margarita De Tovar, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Date: 7/25/2006

Margarita De Tovar - Registered Agent

The foregoing instrument was acknowledged before me this Margarita De Tovar, agent on behalf of TUSCANY 904, LLC, a limited liability company. She is personally known to me or as produced identification as identification.

Signature of Notary

GERALD LOPEZ MY COMMISSION # DD 493222 EXPIRES: November 21, 2009 FL Notacy Discount Assoc. Co. -BOG-S-NOTARY

Articles of Organization

Page 6 of 6