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M. Thomas JUL 3 1 2006

FLORIDA/FOREIGN LIMITED LIABILITY CO.

Sail Harbor Marina, LLC

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ARTICLES OF ORGANIZATION **OF** SAIL HARBOR MARINA, LLC

The undersigned, acting as the authorized representative of the organizing members of a limited liability company under the Florida Limited Liability Company Act, adopts the following Articles of Organization for such limited liability company (the "Company"):

ARTICLE I Name

The name of the Company is Sail Harbor Marina, LLC.

ARTICLE II Initial Principal Office Street and Mailing Address

The Company's initial principal office street and mailing address is 1210 US Highway 19, Holiday, FL 34690.

ARTICLE III Initial Registered Agent and Office

The street address of the initial registered office of the Company is 4221 W. Boy Score Boulevard, Suite 1000, Tampa, Florida, 33607, and the name of its initial registered agent at that address is CFRA, LLC, a Florida limited liability company.

ARTICLE V Authorized Representative

The name and address of the authorized representative of the organizing members of the Company are:

> Name Cristin A. Conley

4221 W. Boy Scout Boulevard **Suite 1000** Tampa, Florida, 33607

Dated this 26th of July 2006.

Cristin A. Con

Authorized Representative

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ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for the Company, at the place designated as the registered office, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the duties and obligations of its position as registered agent.

Dated this 26th day of July 2006.

REGISTERED AGENT:

CFRA, LLC a Florida limited liability company

Cristin A. Conle

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