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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Poinciana Property Management Services LLC

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Electronic Filing Menu

Corporate Filing Menu

Help

#### H06000189834

# ARTICLES OF ORGANIZATION



#### Article I. Name

The name of this Florida limited liability company is: Poinciana Property Management Services LLC

#### Article II. Address

The Company's street and mailing address is: Poinciana Property Management Services LLC 1515 N. Federal Highway, Suite 300 Boca Raton FL 33432

# Article III. Registered Agent

The name and street address of the Company's registered agent is:

Corporate Creations Network Inc. 11380 Prosperity Farms Road #221E Palm Beach Gardens FL 33410 UNITED STATES

# DE JUL 26 AM 10: 00 SECRETARY OF STATE TALL AHASSEE FLORING

# Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

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#### Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

# Article VI. Management

This will be a member-managed company. The name and address of each member is:

JOSH KATZ 1515 N. Federal Highway, Suite 300 Boca Raton FL 33432 KHARA PAGLIA 1515 N. Federal Highway, Suite 300 Boca Raton FL 33432 STEPHANIE LIGHTER 1515 N. Federal Highway, Suite 300 Boca Raton FL 33432

#### Article VII. Company Existence

The Company's existence shall begin effective as of 7/26/2006.

The undersigned authorized representative of a member executed these Articles of Organization on 7/26/2006.

CORPORATE CREATIONS INTERNATIONAL INC.

Franco E. Cammarata Vice President and Counsel

by M.A. Areiza as attorney-in-fact

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# STATEMENT OF REGISTERED AGENT

### LIMITED LIABILITY COMPANY:

Poinciana Property Management Services LLC

# **REGISTERED AGENT/OFFICE:**

Corporate Creations Network Inc. 11380 Prosperity Farms Road #221E Palm Beach Gardens FL 33410 UNITED STATES

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

CORPORATE CREATIONS NETWORK INC.

Franco E. Cammarata, Vice President and Counsel

by M.A. Areiza as attorney-in-fact

Date: 7/26/2006.

Corporate Creations International Inc. 941 Fourth Street Miami Beach FL 33139 (305) 672-0686