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FLORIDA/FOREIGN LIMITED LIABILITY CO.

SANDY COVE, LLC

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION
OF
SANDY COVE, LLC
a Florida Limited Liability Company**

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability company under the laws of the State of Florida do set forth the following:

ARTICLE I — Name:

The name of the Limited Liability Company is: SANDY COVE, LLC

ARTICLE II - Purpose:

The Limited Liability Company is organized to acquire, develop and manage the real property described as Smyth Bay Lots 11B-17 and 11B-18, St. Thomas U. S. Virgin Islands and may purchase, acquire, buy, sell, mortgage, own, hold, develop, lease, manage, subdivide and otherwise deal in and with said real property and improvements thereon and to engage in such other lawful activities as are reasonably necessary or incidental to that purpose.

ARTICLE III — Address:

The mailing address and street address of the principal office of the Limited Liability Company is: 3400 Santa Barbara Drive, Wellington, FL 33414

ARTICLE IV - Registered Agent:

The name of the registered agent for SANDY COVE, LLC is Patrick G. Kelley, and the street address where the registered agent is located is 1401 E. Broward Blvd., Suite 206, Ft. Lauderdale, FL 33301.

ARTICLE V — Management:

The Limited Liability Company is to be managed by the members and the name and address of the managing member is: Marc T. Inman, 3400 Santa Barbara Drive, Wellington, FL 33414.

ARTICLE VI — Admission of Additional Members:

Members shall have the right to admit new members by unanimous consent.

IN WITNESS WHEREOF, I have signed these Articles of Organization and

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acknowledged them to be my act this 20 day of July, 2006 JUL 20 A 10:30

Patrick G. Kelley
PATRICK G. KELLEY, authorized
representative of Managing Member

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as Registered Agent to accept service of process for SANDY COVE, LLC, at the place designated in the foregoing Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of the Florida Limited Liability Company Act relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

Dated July 20, 2006

Patrick G. Kelley
Patrick G. Kelley, Registered Agent

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