

L06000072268

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PANAMA INVESTMENT FUND, LLC

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ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF

Panama Investment Fund, LLC

(Present Name)
(A Florida Limited Liability Company)

FIRST: The Articles of Organization were filed on July 20, 2006 and assigned
document number LD6000072268

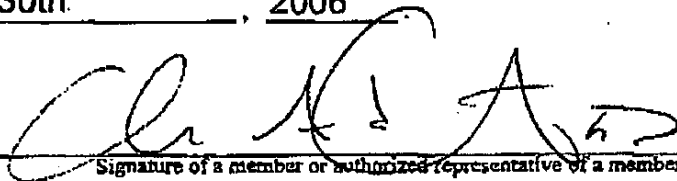
SECOND: This amendment is submitted to amend the following:

Article I should read:

NAME

The name of the limited liability company is GLOBAL
DEVELOPMENT & MANAGEMENT, LLC (the "company").

Dated August 30th, 2006


Signature of a member or authorized representative of a member

Mario A. de Castro

Typed or printed name of signer

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