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Anthony M. Nardella, Jr.
Stephen C. L. Chong
(Board Certified Real Estate Lawyer)
C. Gene Shipley

Thomas M. Schneider
(Also licensed in Illinois)
Of Counsel;

Byron D. Gay

234 N. Westmonte Dr., Suite 3000 Altamonte Springs, FL 32714-3373 Telephone: 407-786-2700 Fax: 407-786-2705 www.NardellaChong.com

July 14, 2006

VIA DHL 308933 86016

Department of State Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, FL 32301

Re: GRACE TITLE PARTNERS I, LLC

Dear Sir or Madame:

Enclosed please find an original and a copy of the Articles of Organization for the above-referenced corporation along with our check no. The made payable to the Florida Department of State in the amount of \$125.00 in order to defray your filing fee for the Articles and Designation of Registered Agent.

Please return the file stamped copy of the Articles of Organization to the undersigned at your earliest convenience.

If you should have any questions, please feel free to contact the undersigned.

Very sincerely yours,

Linda Theriot for Anthony M. Nardella, Jr.

AMN/lt Enclosure SIGNED IN THE ABSENCE OF ANTHONY M. NARDELLA, JR. TO EXPEDITE MAILING.

cc: Mr. D. Greg Gary

ARTICLES OF ORGANIZATION

OF

GRACE TITLE PARTNERS I, LLC

A Florida Limited Liability Company 225 S. Westmonte Drive, Suite 2080 Altamonte Springs, FL 32714

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I - Name

The name of the Limited Liability Company is:

GRACE TITLE PARTNERS I, LLC

ARTICLE II — Purpose

The Company is organized to engage in any business permitted under the Act.

ARTICLE III — Address

The mailing address and street address of the principal office of the Limited Liability Company is:

225 S. Westmonte Drive, Suite 2080 Altamonte Springs, FL 32714

ARTICLE IV — Registered Agent and Registered Office

The name and the Florida street address of the initial registered agent are:

Donald Greg Gary
225 S. Westmonte Drive, Suite 2080
Altamonte Springs, FL 32714

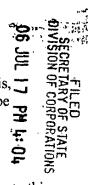
ARTICLE V — Management

The Limited Liability Company is to be managed by a member or members and is, therefore, a member-managed company. The identity and number of the members will be established as provided in the Limited Liability Company's Operating Agreement.

ARTICLE VI — Operating Agreement

Any Operating Agreement (as defined in Section 608.402(24) of the Act), relating to this

Articles of Organization for GRACE TITLE PARTNERS I, LLC



Limited Liability Company must be in writing and signed by all of the members.

ARTICLE VII — Indemnification

The Limited Liability Company shall indemnify its members, managers and agents to the fullest extent permitted by law.

ARTICLE VIII — Limited Liability of Members and Managers

The private property of the members and managers shall not be subject to payment of the Limited Liability Company's debts to any extent.

IN WITNESS WHEREOF, I have signed these Articles of Organization and acknowledged them to be my act this /42 day of July, 2006.

Donald Greg Gary, Managing Membe

STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT

I hereby accept the designation as Registered Agent to accept service of process for the above stated limited liability company at the place designated in this statement. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent under Chapter 608, Florida Statutes.

Donald Greg Gary, Registered Agent

DIVISION OF CORPORATIONS

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