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EFLORIDA/FOREIGN LIMITED LIABILITY CO.

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ARTICLES OF ORGANIZATION OF

KW HOUSING GROUP, LLC

A Florida limited liability company

The undersigned, as an authorized representative of KW Housing Group, LLC, executes these Articles of Organization for the purpose of forming a limited liability company, pursuant to Section 608.407 of the Florida Limited Liability Company Act (the "Act"), and does hereby make, subscribe and file these Articles of Organization.

ARTICLE I - NAME

The name of this limited liability company (the "Company") is KW Housing Group, LLC.

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the Company shall be:

2400 E. Commercial Blvd. Suite 500 Ft. Lauderdale, FL 33308

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the Company's initial registered office and the name of the initial registered agent for the Company shall be:

Irwin J. Newman 2400 E. Commercial Blvd. Suite 500 Ft. Lauderdale, FL 33308

ARTICLE IV - DURATION

Except at provided in the Company's Operating Agreement and Regulations (the "Operating Agreement"), the duration of the Company shall be perpetual.

ARTICLE V - PURPOSE AND POWERS

The purpose of the Company is to transact any and all lawful business for which companies may be formed under the Act and all amendments and supplements thereto, or any law enacted to take the place thereof. The Company shall have the power to do everything necessary, proper, advisable, or convenient for the accomplishment of its purpose, provided the same shall not be inconsistent with the laws of the State of Florida.

ARTICLE VI-INDEMNIFICATION

The Company hereby agrees to indemnify each member, officer, employee and agent of the Company to the extent authorized by, and in accordance with the provisions of Fla. Statutes §608.4229.

ARTICLE VII - MANAGEMENT

The Company is to be a manager-managed company.

ARTICLE VIII - RELATIONSHIP OF ARTICLES OF ORGANIZATION TO OPERATING AGREEMENT

If any provisions of these Articles of Organization differ or otherwise conflict with any provision of the Operating Agreement, then, to the extent allowed by applicable law, the Operating Agreement shall govern.

IN WITNESS WHEREOF, the undersigned organizer has executed these Articles of Organization at Pompano Beach, Florida, on this 18th day of July, 2006.

AUTHORIZED REPRESENTATIVE:

Name: Ifwin J. Newman

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE OF KW HOUSING GROUP, LLC

PURSUANT TO THE PROVISIONS OF SECTIONS 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED AGENT/REGISTERED OFFICE, IN THE STATE OF FLORIDA.

COMPANY

The name of the limited liability company is KW Housing Group, LLC.

REGISTERED AGENT/OFFICE

The name and address of the registered agent and office is

Irwin J. Newman 2400 E. Commercial Blvd. Suite 500 Ft. Lauderdale, FL 33308

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Print name: Irwin J. Newman

Date: July 18, 2006