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Florida Department of State

Division of Corporations

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GRANDE OAKS APARTMENTS, LLC

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ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF

GRANDE OAKS APARTMENTS LLC

(Present Name)
(A Florida Limited Liability Company)

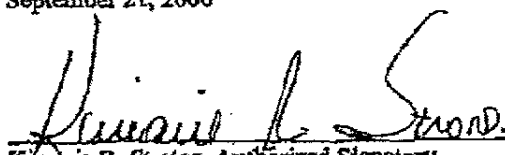
FIRST: The date of filing of the articles of organization was July, 19, 2006

SECOND: The following amendment(s) to the articles of organization was/were adopted by the limited liability company:

Articles II: is hereby amended as follows:

This limited liability company is a single purpose entity formed solely for acquiring, improving, owning, developing, mortgaging, leasing, selling and any and all other acts which may be necessary in connection with the residential apartment complex known as Grande Oaks Apartments which property address is 3260 Justina Road, Jacksonville, FL.

Dated: September 21, 2006


Kymarie R. Stratos, Authorized Signatory

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