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From:

Account Name : POINTE DEVELOPMENT COMPNAY

Account Number : 120050000030 : (305)865-1923 Phone Fax Number : (305)865-3434

FLORIDA/FOREIGN LIMITED LIABILITY CO.

Oakley 50 Investors I LLC

Certificate of Status	0
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ARTICLES OF ORGANIZATION

OF

OAKLEY 50 INVESTORS I, LLC A Florida Limited Liability Company

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose forming a Limited Liability Company under the laws of the State of Florida do set forth the following:?

- 1. Name. The name of the limited liability company is: OAKLBY 50 INVESTORS T. LLE (the "Company").
- 2. Mailing and Street Address of Principal Office. The mailing and street address for the Company is: 552 South Highway 27, Suite A, Minneola, Florida 34715.
- 3. Registered Agent. The name and address of the initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization, is: John Schmid, 552 South Highway 27, Suite A, Minneola, Florida 34715.
- 4. Management. The business of the limited liability company shall be managed by one or more managing members and is, therefore, a member-managed company.

The undersigned has executed these Articles of Organization on the 13th day of July, 2006.

wild, Authorized Representative

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CERTIFICATION OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: OAKLEY 50 INVESTORS I, LLC.
- 2. The name and address of the registered agent and office is:

John Schmid 552 South Highway 27, Suite A Minnools, FL 33154

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in its capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

John Schmid, Degistered Agant