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SECRETARY OF STATE TALLAHASSEE, FLORIDA

# ARTICLES OF ORGANIZATION OF APPRAISAL PROFESSIONALS, LLC

SFFECTIVE DATE

DIDG

The undersigned, desiring to form a limited liability company under and pursuant to Section 608 of the Florida Statutes, entitled the Florida Limited Liability Company Act, do hereby adopt the following Articles of Organization for such company.

## ARTICLE I NAME

The name of the limited liability company, hereinafter referred to in these Articles as "Company," is APPRAISAL PROFESSIONALS, LLC.

#### ARTICLE II ADDRESS

The Company's street address of its principal place of business in Florida is 1315 W. Garden Street, Pensacola, Florida 32501, and its mailing address is 1315 W. Garden Street, Pensacola, Florida 32501, but it shall have the power and authority to establish branch offices at such place or places as may be designated by the members.

#### ARTICLE III MANAGEMENT

The business of the Company shall be managed by one or more managers chosen by the Company's Members.

# ARTICLE IV RESTRICTIONS ON MEMBERSHIP

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the Company. A member's interest in the Company may not be sold or otherwise transferred except with unanimous written consent of all members.

#### ARTICLE V OPERATING AGREEMENT

The power to adopt, alter, amend or repeal the Operating Agreement of the Company shall be vested in the members unless vested in the manager of the Company by any amendments of the Articles of Organization. An Operating Agreement adopted by the members or by the manager may be repealed or altered, new operating agreement may be adopted by the members, and the members may prescribe in any operating agreement made by them that such operating agreement may not be altered, amended or repealed by the manager.

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## ARTICLE VI AMENDMENT TO ARTICLES

Any amendment to these Articles of Organization shall be on such form prescribed by the Florida Secretary of State, containing such terms and provisions consistent with Section 608 of the Florida Statutes, as shall be prescribed by the Department of State, and shall be signed and sworn to by all members of the Company. In the event a new member is added by such amendment, it shall also be signed by the member to be added.

These articles shall be effective as of July 10, 2006.

The undersigned, being an original member of the Company, hereby acknowledges that, in accordance with Section 608.408(3), Florida Statutes, the execution of these Articles of Organization constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Grant D. Hyde, Authorized Representative Dated:

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### CERTIFICATE OF DESIGNATION OF REGISTERED AGENT AND REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned limited liability company submits the following statement to designate a registered agent and registered office in the State of Florida.

- 1. The name of the limited liability company is APPRAISAL PROFESSIONALS, LLC.
- 2. The name and street address of the registered agent and registered office are: Grant D. Hyde at 1315 W. Garden Street, Pensacola, Florida 32501.

APPRAISAL PROFESSIONALS, LLC

Grant D. Hyde

Its: Authorized Representative

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: \_\_\_\_\_, 2006.

Grant D. Hyde

Registered Agent

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