

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000069230
FILED 8:00 AM
July 10, 2006
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:

TSB BAYOU GRANDE, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:

4400 BAYOU BOULEVARD
SUITE 49B
PENSACOLA, FL. 32503

The mailing address of the Limited Liability Company is:

4400 BAYOU BOULEVARD
SUITE 49B
PENSACOLA, FL. 32503

Article III

The purpose for which this Limited Liability Company is organized is:

REAL ESTATE INVESTMENTS, INCLUDING BUT NOT LIMITED TO THE
PURCHASE, SALE, RENTAL, MANAGEMENT, AND LONG-TERM HOLDING
OF REAL ESTATE PROPERTIES; AND ANY & ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

SANDY BLANTON
4400 BAYOU BOULEVARD
SUITE 49B
PENSACOLA, FL. 32503

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: SANDY BLANTON

Article V

The name and address of managing members/managers are:

Title: MGRM
SANDY BLANTON
4400 BAYOU BOULEVARD, SUITE 49B
PENSACOLA, FL. 32503 US

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Article VI

The effective date for this Limited Liability Company shall be:

07/10/2006

Signature of member or an authorized representative of a member

Signature: SANDY BLANTON