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Division of Corporations

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: (850)205-0383

From:

Account Name

: MORRIS A. LECOMPTE, P.A.

Account Number : 072100000461

Phone

: (727)896-1000

Fax Number

: (727)896-1009

FLORIDA/FOREIGN LIMITED LIABILITY CO.

z Triangle Land Investment Company of Madeira Beach, L

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ARTICLES OF ORGANIZATION OF TRIANGLE LAND INVESTMENT COMPANY OF MADEIRA BEACH, LLC

The undersigned, acting as the organizer of a limited liability company to be formed under the Florida Limited Liability Company Act, as amended (the "Act"), hereby forms a Florida limited liability company (the "Company") pursuant to the Act and hereby sets forth the following Articles of Organization (the "Articles"):

ARTICLE I

Name:

The name of this Company shall be Triangle Land Investment Company of Madeira Beach, LLC.

ARTICLE II

Place of Business

The street address of the principal office of this Company shall be 800 Second Avenue South, Suite 380, St. Petersburg, Florida 33701 and the mailing address of the principal office of this Company shall be 800 Second Avenue South, Suite 380, St. Petersburg, Florida 33701 or such other place or places as may be designated by the manager(s) from time to time.

ARTICLE III

Registered Agent and Office The initial registered agent for this Company shall be Morris A. LeCompte, and the address of the registered agent for service of process shall be 800 Second Avenue South, Suite 380, St. Petersburg, Florida 33701. ARTICLE IV Management of Business

The Company shall be a manager-managed company.

The undersigned has executed these Articles of Organization this 7th day of July, 2006.

Morris A. LeCompte

Authorized Representative

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CERTIFICATE OF DESIGNATION AND ACCEPTANCE BY REGISTERED AGENT

The undersigned, having been named Registered Agent and designated to accept service of process for Triangle Land Investment Company of Madeira Beach, LLC, at 800 Second Avenue South, Suite 380, St. Petersburg, Florida 33701, hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of the duties hereunder.

Dated: 7/7/06

MORRIS A. LeCOMPTE

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