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From:

Account Name : MOLLOY & JAMES
Account Number : I19990000116
Phone : (813)254-7157
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M. Thomas JUL - 6 2006

FLORIDA/FOREIGN LIMITED LIABILITY CO.

Old Bay Advisers, LLC

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**ARTICLES OF ORGANIZATION OF
OLD BAY ADVISERS, LLC.
a Florida Limited Liability Company**

The undersigned member of a Limited Liability submits these Articles of Organization for the purpose of becoming a Limited Liability Company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. The undersigned further declares that the following Articles shall serve as the Charter and authority for the conduct of business of the Limited Liability Company.

ARTICLE I

NAME

The name of the Limited Liability Company shall be OLD BAY ADVISERS, LLC.

ARTICLE II

PRINCIPAL OFFICE

The mailing address of the Limited Liability Company shall be P.O. Box 489, Riverview, Florida 33568. The principal address of the Limited Liability Company shall be 10501 Johanna Avenue, Riverview, Florida 33569.

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ARTICLE III

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The name and address of the initial registered agent of the Limited Liability Company is Daniel L. Molloy, 325 S. Boulevard, Tampa, FL 33606. The written statement required by Section 608.415, Florida Statutes (2005), accompanies these Articles of Organization.

Daniel L. Molloy
Molloy & James
325 S. Boulevard
Tampa, FL 33606
(813) 254-7157

OLD BAY ADVISERS 070506

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ARTICLE IV MANAGEMENT

The Limited Liability Company is to be a member-managed company. The name and address of the managing member is:

Galen Custard
10501 Johanna Avenue
Riverview, FL 33569

ARTICLE V MEMBERSHIP RESTRICTIONS

Members shall have the right to admit members upon consent of a majority of members of the Limited Liability Company.

A member's interest in the Limited Liability Company may not be sold or otherwise transferred except with written consent of a majority of members of the Limited Liability Company.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event that terminates the continued membership of a member in the Limited Liability Company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

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ARTICLE VI DURATION

This Limited Liability Company shall exist until perpetually, unless it is earlier dissolved in a manner provided by law or as provided in the Operating Agreement and Regulations adopted by the members.


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ARTICLE VII

PURPOSE

This Limited Liability Company is formed for the purpose of engaging in any activity or business permitted under the laws of the state of Florida.

Executed by the Authorized Representative of Managing Member Galen Custard, at 325 South Boulevard, Tampa, Florida on July 5, 2006.


Daniel L. Molloy

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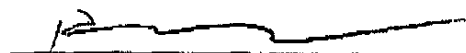
**STATEMENT DESIGNATING REGISTERED
AGENT AND OFFICE**

State of Florida
County of Hillsborough

Pursuant to the provisions of Sections 608.415, Florida Statutes (2005), OLD BAY ADVISERS, LLC., desiring to organize as a Florida Limited Liability Company, designates its initial registered office as 325 S. Boulevard, Tampa, Florida 33606, and its initial registered agent as Daniel L. Molloy, who maintains a business office at 325 S. Boulevard, Tampa, Florida 33606, both as indicated in the Articles of Organization.

Having been named to accept service of process for the Limited Liability Company named above, the undersigned agrees to act in that capacity, in compliance with the provisions of Section 608.415, Florida Statutes (2005), and hereby certify that he is familiar with and accept the obligations of registered agent as provided in Section 608.415, Florida Statutes (2005).

Dated July 5, 2006.


Daniel L. Molloy

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