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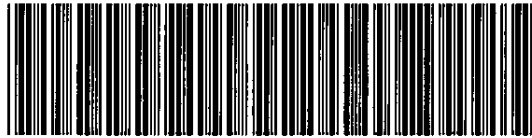
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DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

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July 5, 2006

CORPORATION NAME (S) AND DOCUMENT NUMBER (S):

ISB Property Management, LLC

FILED
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 TALLAHASSEE, FLORIDA

Filing Evidence

- Plain/Confirmation Copy
- Certified Copy

Type of Document

- Certificate of Status
- Certificate of Good Standing
- Articles Only
- All Charter Documents to Include Articles & Amendments
- Fictitious Name Certificate
- Other

Retrieval Request

- Photocopy
- Certified Copy

NEW FILINGS	
<input type="checkbox"/>	Profit
<input type="checkbox"/>	Non Profit
<input checked="" type="checkbox"/>	Limited Liability
<input type="checkbox"/>	Domestication
<input type="checkbox"/>	Other

AMENDMENTS	
<input type="checkbox"/>	Amendment
<input type="checkbox"/>	Resignation of RA Officer/Director
<input type="checkbox"/>	Change of Registered Agent
<input type="checkbox"/>	Dissolution/Withdrawal
<input type="checkbox"/>	Merger

OTHER FILINGS	
<input type="checkbox"/>	Annual Reports
<input type="checkbox"/>	Fictitious Name
<input type="checkbox"/>	Name Reservation
<input type="checkbox"/>	Reinstatement

REGISTRATION/QUALIFICATION	
<input type="checkbox"/>	Foreign
<input type="checkbox"/>	Limited Liability
<input type="checkbox"/>	Reinstatement
<input type="checkbox"/>	Trademark
<input type="checkbox"/>	Other

**ARTICLES OF ORGANIZATION OF
ISB PROPERTY MANAGEMENT, LLC**

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, being authorized to execute and file these Articles, hereby certify that:

ARTICLE I — Name:

The name of the Limited Liability Company is:

ISB PROPERTY MANAGEMENT, LLC

ARTICLE II — Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

8330 Thomas Drive, Suite 1108, Panama City Beach, FL 32408

ARTICLE III — Duration:

The duration for the Limited Liability Company shall be perpetual unless terminated as provided in the Operating Agreement/Regulations of the LLC or in accordance with the law of Florida.

ARTICLE IV — Management:

The Limited Liability Company is to be managed by the members, and the names and addresses of the managing members are:

Ismael Barragan
1007 Georgia Avenue
Lynn Haven, Florida 32444

Silvino Barragan
3001 Nowell Court
Panama City, Florida 32405

ARTICLE V — Admission of Additional Members:

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be in accordance with the Operating Agreement/Regulations of the LLC.

ARTICLE VI — Members' Rights to Continue Business

The right, if given, of the remaining members of the Limited Liability Company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company shall be in accordance with the Operating Agreement/Regulations of the LLC.

IN WITNESS WHEREOF, we have signed these Articles of Organization and acknowledged them to be our act this 30 day of June, 2006.


ISMAEL BARRAGAN

and


SILVINO BARRAGAN

**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

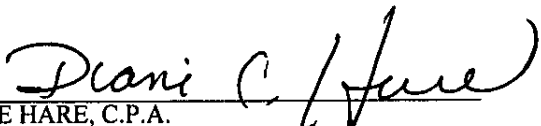
1. The name of the Limited Liability Company is ISB PROPERTY MANAGEMENT, LLC.

2. The name and the Florida street address of the registered agent and registered office are:

Diane Hare, C.P.A.
2589 Jenks Avenue
Panama City, FL 32405

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent this 30th day of

June, 2006.


DIANE HARE, C.P.A.