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CECRETARY OF STATE PHYISION OF CORPORATIONS

J. BRYAN JUL - 6 2006

COVER LETTER

TO:

Registration Section

Division of Corporations	
SUBJECT: Libor Investors, LLC	
	ng Florida Limited Company)
The enclosed Certificate of Conversion, A convert an "Other Business Entity" into a accordance with s. 608.439, F.S.	Articles of Organization, and fees are submitted to "Florida Limited Liability Company" in
Please return all correspondence concerni	ng this matter to:
James C. Jenkins	
(Contact Person)	
Esko Properties, Inc.	`
(Firm/Company)	
340 Royal Poinciana Way, Sui	te 305
(Address)	
Palm Beach, FL 33480	
(City, State and Zip Code)	***
For further information concerning this m	atter, please call:
James C. Jenkins	at (561) 833-4211
(Name of Contact Person)	(Area Code and Daytime Telephone Number)
Enclosed is a check for the following amo	unt:
\$150.00 Filing Fees (\$25 for Conversion & \$125 for Articles of Organization) \$\sum{3}\$ \$155.00 Filing Fees and Certificate of Status	\$180.00 Filing Fees and Certified Copy Certified Copy, and Certificate of Status
STREET ADDRESS:	MAILING ADDRESS:
Registration Section Division of Corporations	Registration Section Division of Corporations
Clifton Building	P. O. Box 6327
2661 Executive Center Circle	Tallahassee, FL 32314
Tallahassee, FL 32301	

Certificate of Conversion

For

"Other Business Entity"

Into

Florida Limited Liability Company

This Certificate of Conversion and attached Articles of Organization are submitted to convert the following "Other Business Entity" into a Florida Limited Liability Company in accordance with s.608.439, Florida Statutes. 1. The name of the "Other Business Entity" immediately prior to the filing of this Certificate of Conversion is: Libor Partners (Enter Name of Other Business Entity) 2. The "Other Business Entity" is a general partnership (Enter entity type. Example: corporation, limited partnership, sole proprietorship, general partnership, common law or business trust, etc.) first organized, formed or incorporated under the laws of Florida (Enter state, or if a non-U.S. entity, the name of the country) on September 1, 2003 (Enter date "Other Business Entity" was first organized, formed or incorporated) 3. If the jurisdiction of the "Other Business Entity" was changed, the state or country under the laws of which it is now organized, formed or incorporated: N/A 4. The name of the Florida Limited Liability Company as set forth in the attached **Articles of Organization:** Libor Investors, LLC

Page 1 of 2

(Enter Name of Florida Limited Liability Company)

5. If not effective on the date of filing, enter the effective date: July 3, 2006 (The effective date: 1) cannot be prior to nor more than 90 days after the date this document is filed by the Florida Department of State; AND 2) must be the same as the effective date listed in the attached Articles of Organization, if an effective date is listed therein.)	e
Signed this 30th day of June 20 06	
Signature of Authorized Person: Printed Name: James C. Jenkins Title: VP of the Managing General Part	ner

Fees:

Certificate of Conversion:

\$25.00

Fees for Florida Articles of Organization:
Certified Copy:
Certificate of Status:

\$125.00

\$30.00 (Optional) \$5.00 (Optional)

Page 2 of 2

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

Libor Investors, LLC

(Must end with the words "Limited Liability Company, "Limited Company" or their abbreviation "LLC," or "L.C.,")

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:

Mailing Address:

340 Royal Poinciana Way, Suite 305

Palm Beach, FL 33480

340 Royal Poinciana Way, Suite 305

Palm Beach, FL 33480

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

(The Limited Liability Company cannot serve as its own Registered Agent. You must designate an individual or another

business entity with an active Florida registration.)

The name and the Florida street address of the registered agent are:

James C. Jenkins

340 Royal Poinciana Way, Suite 305

Florida street address (P.O. Box NOT acceptable)

Palm Beach, FL 3348Q

City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..

Registered Agent's Signature (REQUIRED)

(CONTINUED) Page 1 of 2

ARTICLE IV- Manager(s) or Managing Member(s):
The name and address of each Manager or Managing Member is as follows:

10 (CD) 3 (Name and Address:
"MGR" = Manager "MGRM" = Managing Member	
MGRM	Esko Properties, Inc.
	340 Royal Poinciana Way, Suite 305
	Palm Beach, FL 33480
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	(Use attachment if necessary)
LEV: Effective date, if other tha	• /
LE V: Effective date, if other that	to the date of filing: July 3, 2006
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ONAL) effective date is listed, the date n is days prior to or 90 days after t REQUIRED SIGNATURE: Signature of a member or a (In accordance with section	nust be specific and cannot be more than five the date of filing.) n authorized representative of a member. 608.408(3), Florida Statutes, the execution
onal) effective date is listed, the date n is days prior to or 90 days after t REQUIRED SIGNATURE: Signature of a member or a (In accordance with section of this document constitutes a	nust be specific and cannot be more than five the date of filing.) n authorized representative of a member. 608.408(3), Florida Statutes, the execution an affirmation under the penalties of perjury
effective date is listed, the date notes days prior to or 90 days after to make the second se	nust be specific and cannot be more than five the date of filing.) n authorized representative of a member. 608.408(3), Florida Statutes, the execution

Filing Fees:

\$125.00 Filing Fee for Articles of Organization and Designation of Registered Agent \$ 30.00 Certified Copy (Optional) \$ 5.00 Certificate of Status (Optional)