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SECRETARY OF STATE



First American Exchange Company, LLC

2075 CENTRE POINTE BOULEVARD • TALLAHASSEE, FLORIDA 32308 TELEPHONE (850) 402-4101 or (800) 600-2245 • FAX (850) 402-1505

June 29, 2006

Department of State Limited Liability Companies Division Clifton Building 2661 Executive Center Circle Tallahassee, FL 32301

Re: IC

IOC Exchange - Waterloo, LLC

Dear Sir or Madam:

Enclosed are the original and one copy of the Articles of Organization for the above-referenced limited liability company, together with our check in the amount of \$125.00 in payment of the filing fees.

Please file the original Articles of Organization and file stamp the additional copy to acknowledge receipt of the original.

Thank you for your assistance. Please call me at 402-4101 if you have any questions.

Sincerely,

Jamice T. Houff, CES ®

Sr. Vice President/Regional Manager

Enclosures

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ARTICLES OF ORGANIZATION

The undersigned, pursuant to the provisions of Chapter 608 of the Floridal Statutes, does hereby set forth the following for the purpose of forming a Limited Enability Company under the laws of the State of Florida:

NAME OF COMPANY

The name of the Limited Liability Company (the "Company") is IOC Exchange -Waterloo, LLC.

ARTICLE II

PRINCIPAL OFFICE AND MAILING ADDRESS

The mailing address and street address of the principal office of the Company is 2075 Centre Pointe Boulevard, Tallahassee, Florida 32308.

ARTICLE III

REGISTERED AGENT AND REGISTERED OFFICE

The street address of the initial registered office of the Company in the State of Florida is 2075 Centre Pointe Boulevard, Tallahassee, Florida 32308. The name of the Registered Agent of the Company at that address is Janice T. Houff.

IN WITNESS WHEREOF, the undersigned Member has made and subscribed to these Articles of Organization this day of June, 2006.

FIRST AMERICAN EXCHANGE COMPANY, LLC,

a Delaware limited liability company

(Sole Member of the Company)

Sr. Vice President

ACCEPTANCE BY REGISTERED AGENT

Having been named as the Registered Agent for the above-mentioned Company at the place designated in the foregoing Articles of Organization, I hereby accept such designation and agree to act in such capacity, and I further agree to comply with provisions of all statutes relative to the proper and complete performance of my duties as Registered Agent. I am familiar with, and accept the duties and obligations of, Section 608.415 of the Florida Statutes.

arice T. Houff

Date: June <u>99</u>, 2006