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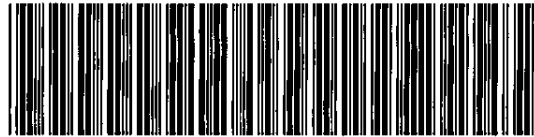
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TALLAHASSEE, FLORIDA

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

Villagio Properties, LLC

EFFECTIVE DATE

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- ___ Art of Inc. File
- ___ LTD Partnership File
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- ___ L.C. File
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- ___ RA Resignation
- ___ Dissolution / Withdrawal
- ___ Annual Report / Reinstatement
- ___ Cert. Copy
- ___ Photo Copy
- ___ Certificate of Good Standing
- ___ Certificate of Status
- ___ Certificate of Fictitious Name
- ___ Corp Record Search
- ___ Officer Search
- ___ Fictitious Search
- ___ Fictitious Owner Search
- ___ Vehicle Search
- ___ Driving Record
- ___ UCC 1 or 3 File
- ___ UCC 11 Search
- ___ UCC 11 Retrieval

6/22

Signature

Requested by:

WC 6/29 3:45

Name

Date

Time

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ARTICLES OF ORGANIZATION

FOR
Villagio Properties, LLC
a Florida Limited Liability Company

EFFECTIVE DATE

6/22/06

FILED
2006 JUN 29 AM 10:48
TALLAHASSEE, FLORIDA
SECRETARY OF STATE

ARTICLE I - Name

The name of this Limited Liability Company is **VILLAGIO PROPERTIES, LLC**

ARTICLE II - Address

The mailing address and street address of the principal office of the Limited Liability Company is 633 SE 3rd Avenue, Suite 4-R, Ft. Lauderdale, FL 33301 .

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature

The name and the Florida street address of the registered agent are:

George P. Maffel, Esq.
633 SE 3rd Avenue
Suite 4-R

Ft. Lauderdale, Florida 33301

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

George P. Maffel, Registered Agent

Article IV - Management

Villagio Properties, L.L.C. is to be managed by its initial Managing Member, Margaret Hofmann. The overall management and control of the business and affairs of the Company shall be vested in its members, as provided in these Articles of Organization and section 608.407 of the Act. The members, at a meeting of the members held not less than annually, shall designate the manager or managers.

Article V - Effective Date

The effective date for these Articles of Organization is June 22, 2006.

ARTICLE VI - Capital

SECTION 6.1 The Member(s) have contributed to the Company in exchange for their membership interests, cash and other property in the amount of \$500.00.

SECTION 6.2 The lower of fair market value or the adjusted basis of the contributing Member of any property, other than cash, contributed to the Company by a Member shall be its fair value.

SECTION 6.3 Except as expressly provided in this Agreement, no Member shall be required to make any additional contributions to the capital of the Company.

SECTION 6.4 No interest shall be paid on the Capital Account of any Member.

SECTION 6.5 An individual Capital Account shall be established and maintained for each Member of the Company. The Capital Account of each Member shall consist of his or her original capital contribution, Increased by

- A. additional capital contributions made by him or her, and
- B. his or her share of the Company's gains and profits, and decreased by:
 - 1. distributions of such profits and capital to him or her, and;
 - 2. his or her share of Company losses.

ARTICLE VII - Distributions of Cash

SECTION 7.1 The Company shall distribute to the Members, from time to time, all cash (regardless of the source thereof) of the Company which is not required

for the operation or the reasonable working capital requirements of the Company, (such cash is sometimes referred to herein as "Cash Flow").

SECTION 7.2 Distributions of Cash Flow shall be made from time to time in such manner as determined by the Operating Manager(s).

SECTION 7.3 In addition to the distributions made pursuant to this Article VII of this Agreement, upon any sale, transfer, or other disposition of any capital asset of the Company (hereinafter referred to a "Disposition"), the proceeds of such Disposition shall first be applied to the payment or repayment of any selling or other expenses incurred in connection with the Disposition and to the payment of any indebtedness secured by the asset subject to the Disposition immediately prior thereto; all proceeds remaining thereafter (the "Net Proceeds") shall be retained by the Company or to be distributed, at such time or times as shall be determined by the Managers, to the Members; provided, however, that for purposes of Sections 702 and 704 of the Internal Revenue Code of 1986, or the corresponding provisions of any future Federal Internal Revenue Law, or any similar tax law of any state or jurisdiction, each Member's distributive share of all items of income, gain, loss, deduction, credit, or allowance in respect of any such disposition shall be made and based upon such Member's basis in such capital asset.

SECTION 7.4 Upon resignation of a Member, a resigning Member shall be entitled to receive only the distributions to which he or she is entitled under this Agreement.

SECTION 7.5 A Member, regardless of the nature of his or her contribution, has no right to demand and receive any distribution from the Company in any form other than cash. However, a Member shall be required and compelled to accept the distribution of any asset in kind from the Company, as determined from time to time by the Managers, in accordance with this Agreement, whether the percentage of the asset distributed to him or her exceeds the percentage of that asset which is equal to that Member's Membership Interest in the Company.

ARTICLE VIII - Profits and Losses

SECTION 8.1 The Net Profits and Losses of the Company shall be the net profits and losses of the Company as determined for Federal income tax purposes.

ARTICLE IX - Miscellaneous

SECTION 9.1 Any notice or other communication under this Agreement shall be in writing and shall be considered given when mailed by registered or certified mail, return receipt requested or be delivered by courier to the parties at such address

as a party shall have previously specified by notice to the others as the address to which notice shall be given to him or her, or

A. If to the Company, it shall be sent in care of the Operating Manager(s) at the address of the Company;

B. If to the Operating Manager(s), then to the address of the Company;

C. If to any Member, to him at his or her address set forth on the books and records of the Company.

SECTION 9.2 Whenever any notice is required to be given under the provisions of the Act, the Certificate or this Agreement, a waiver thereof in writing, signed by the person or persons entitled to said notice, whether before or after the time stated therein, shall be deemed equivalent thereto.

SECTION 9.3 This Agreement and any exhibits attached hereto set forth all (and are intended by all parties hereto to be an integration of all) of the promises, agreements, conditions, understandings, warranties and representations among the parties hereto with respect to the Company, and there are no promises, agreements, conditions, understandings, warranties, or representations, oral or written, express or implied, among them other than as set forth herein of all of the arrangements among the parties with respect to the Company and cannot be changed or terminated orally or in any manner other than by a written agreement executed by all of the Members. There are no representations, agreements, arrangements or understandings, oral or written, between or among the parties relating to the subject matter of this Agreement which are not fully expressed in this Agreement.

SECTION 9.4 This Agreement shall be construed without regard to any presumption or other rule requiring construction against the party causing this Agreement to be drafted.

SECTION 9.5 Nothing contained in this Agreement shall be construed as requiring the commission of any act contrary to law. In the event there is any conflict between any provision of this Agreement and any statute, law, ordinance, or regulation contrary to which the Members or the Company have no legal right to contract, the latter shall prevail, but in such event the provisions of this Agreement thus affected shall be curtailed and limited only to the extent necessary to conform with said requirement of law. In the event that any part, article, section, paragraph, or clause of this Agreement shall be held to be indefinite, invalid, or otherwise unenforceable, the entire Agreement shall not fall on account thereof, and the balance of the Agreement shall continue in full force and effect.

SECTION 9.6 This Agreement shall be binding upon, and inure to the benefit of, all parties hereto, their personal and legal representatives, guardians,

successors, and assigns to the extent, but only to the extent, that assignment is provided for in accordance with, and permitted by, the provisions of this Agreement.

SECTION 9.7 Irrespective of the place of execution or performance, this Agreement shall be governed by and construed in accordance with the laws of the State of Florida applicable to agreements made and to be performed in the State of Florida.

SECTION 9.8 The captions, headings and table of contents in this Agreement are solely for convenience of reference and shall not affect its interpretation.

SECTION 9.9 This Agreement may be executed in any number of counterparts, each of which shall be an original but all of which shall be deemed to constitute a single document.

SECTION 9.10 The Member(s) may make any tax elections for the Company allowed under the Internal Revenue Code or the tax laws of the State of Florida or other jurisdiction having taxing jurisdiction over the Company.

SECTION 9.11 Throughout this Agreement, where such meanings would be appropriate,

A. the masculine gender shall be deemed to include the feminine and the neuter, and vice versa, and

B. the singular shall be deemed to include the plural, and vice versa. The headings herein are inserted only as a matter of convenience and reference, and in no way define or describe the scope of the Agreement or the intent of any provisions thereof.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization for VILLAGIO PROPERTIES, L.L.C. this 10th day of May, 2006.


Margaret M. Hofmann Managing Member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

NAME:

Gerald P. Raffa

STATE OF NEW JERSEY
COUNTY OF CAPE MAY

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State
aforesaid and in the County aforesaid to take acknowledgments, personally appeared
SPENCER HOFFMAN to me known or who has produced
License as identification to be the person described in and
who executed the foregoing instrument and he/she acknowledged before me that he/she executed
same.

WITNESS my hand and official seal in the County and State last aforesaid on this 10TH
day of MAY, 2006 at 2:00 PM

NOTARY PUBLIC, STATE OF NEW JERSEY

Gerald P. Raffa, Jr.
Notary Public of New Jersey
My Commission Expires 12/26/2008

My commission expires:

12/26/2008