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2005 JUN 29 A 10: 15

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To:

Division of Corporations

Fax Number

: (850)205-0383

From:

Account Name : SHUTTS & BOWEN, LLP

Account Number : 076447000313 Phone : (305)358-6300 Fax Number : (305)361-9982

FLORIDA/FOREIGN LIMITED LIABILITY CO.

RECEIVED 6 JUN 29 PM 2: 15 ISON OF CORPORATE

FLAGLER INVESTMENT ARLINGTON LAND, LLC

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

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ARTICLE I - Name

SECRETARY OF STATE TALLAHASSEE, FLORIDA

The name of the Limited Liability Company is:

FLAGLER INVESTMENT ARLINGTON LAND, LLC

ARTICLE II - Address

The mailing address and the street address of the principal office of the Limited Liability Company is:

c/o Didier Choukroun One Biscayne Tower Two South Biscayne Boulevard Miami, Florida 33131

ARTICLE III - Duration

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE IV - Management

The Limited Liability Company shall be managed by one or more managers (who shall be designated "Manager(s)") and is, therefore, a manager-managed company.

ARTICLE V - Registered Agent and Office

The name and address of the initial registered agent of the Limited Liability Company is:

Didier Choukroun
One Biscayne Tower
Two South Biscayne Boulevard
Miami, Florida 33131

Didier Choukroun, Authorized Representative

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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REGISTERED AGENT ACCEPTANCE

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Having been named to accept service of process for the above-stated lighted lightly company at the address designated in the articles of organization pursuant to the provisions of Section 608.41.5 Florida Statutes, the undersigned individual hereby agrees to act in this capable purhasistic agrees to comply with the provisions of all statutes relative to the proper and complete light agree of the provisions of all statutes relative to the proper and complete light agree of the provisions of all statutes relative to the proper and complete light agree of the provisions of all statutes relative to the proper and complete light agree of the provisions of t

Date: June 29, 2006

Didier Choukroun