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6/21/2006

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ARTICLES OF ORGANIZATION FOR COHEN REAL ESTATE CAPITAL, LLC a Florida Limited Liability Company

CECRETARY IS STATE TALLAHASSEE PLORIDA

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE L NAME

The name of the limited liability company is: Cohen Real Estate Capital, LLC (the "Company").

ARTICLE II. ADDRESS

The street address of the principal office of the Company is 17 North Lawsons Boulevard, Orlando, Florida 32801. The mailing address of the principal office of the Company is 17 North Lawsons Boulevard, Orlando, Florida 32801.

ARTICLE III. DURATION

The period of duration for the Company shall be perpetual, unless terminated in accordance with the Company's Operating Agreement or by the written consent of the members of the Company.

ARTICLE IV. INITIAL REGISTERED AGENT AND OFFICE

The name and street address of the initial registered agent of the Company are Todd F. Cohen, 17 North Lawsona Boulevard, Orlando, Florida 32801.

ARTICLE V. MANAGEMENT

The Company shall be a manager-managed company.

ARTICLE VL. OPERATING AGREEMENT

The power to adopt the Operating Agreement of the Company shall be vested in the members of the Company. The power to alter, amend, or repeal the Operating Agreement of the Company shall be exercised by the members of the Company according to the terms thereof.

Date: 6/20, 2006

By: Jrush

Todd F. Cohen, Organizer

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ACCEPTANCE OF APPOINTMENT BY INITIAL REGISTERED AGENT

FILED

THE UNDERSIGNED, having been named in Paragraph IV of the foregoing Articles of Organization as initial registered agent at the office designated therein, hereby accepts such appointment and agrees to act in such capacity. The undersigned hereby states that it is familiat with, and hereby accepts, the obligations set forth in Section 608.415, Florida Statutes, and the undersigned will further comply with any other provisions of law made applicable to it as registered agent of the limited hability company.

DATED, this 20 day of him

2000ع ____

REGISTERED AGENT:

Todd F. Cohen