

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000062720
FILED 8:00 AM
June 20, 2006
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:

ISLAND HOMES OF CAT CAY LLC.

Article II

The street address of the principal office of the Limited Liability Company is:

395 ALHAMBRA CIRCLE
SUITE 200
CORAL GABLES, FL. US 33134

The mailing address of the Limited Liability Company is:

395 ALHAMBRA CIRCLE
SUITE 200
CORAL GABLES, FL. US 33134

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JORGE V DE ONA SR
395 ALHAMBRA CIRCLE
SUITE 200
CORAL GABLES, FL. 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JORGE V DE ONA

Article V

The name and address of managing members/managers are:

Title: MGRM
JORGE V DE ONA SR
1021 MANATI AVE
CORAL GABLES, FL. 33146 US

Title: MGRM
OSVALDO M VENTO SR
6819 SUNRISE PL
CORAL GABLES, FL. 33133 US

Title: MGRM
CARLOS E MARTINEZ SR
5754 SW 100 ST
PINECREST, FL. 33156 US

Article VI

The effective date for this Limited Liability Company shall be:

06/20/2006

Signature of member or an authorized representative of a member

Signature: JORGE V DE ONA

L06000062720
FILED 8:00 AM
June 20, 2006
Sec. Of State
jbryan