

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000062042
FILED 8:00 AM
June 19, 2006
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:

GRS INVESTMENT PROPERTIES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

6444 W. HOMOSASSA TRAIL
HOMOSASSA, FL. 34448

The mailing address of the Limited Liability Company is:

POST OFFICE BOX 727
LECANTO, FL. 34460

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

RONALD K WHITEHEAD
6444 W. HOMOSASSA TRAIL
HOMOSASSA, FL. 34448

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RONALD K. WHITEHEAD

Article V

The name and address of managing members/managers are:

Title: MGRM
RONALD K WHITEHEAD
6444 W. HOMOSASSA TRAIL
HOMOSASSA, FL. 34448

Title: MGRM
GARY A RAND
4355 W. JUSTICE COURT
HOMOSASSA, FL. 34446

Title: MGRM
STEVEN B SHIFFMAN
8980 NW 80TH AVENUE
OCALA, FL. 34482

Signature of member or an authorized representative of a member

Signature: RONALD K. WHITEHEAD

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