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Florida Department of State
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To: Division of Corporations
Fax Number : (850)205-0383

From: Account Name : DAVID E HIGHTOWER
Account Number : 120060000090
Phone : (850)469-3307
Fax Number : (850)469-3331

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Island Resorts Development Tower Five, LLC

Certificate of Status	0
Certified Copy	0
Page Count	03
Estimated Charge	\$125.00

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DIVISION OF CORPORATION

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**ARTICLES OF ORGANIZATION FOR
FLORIDA LIMITED LIABILITY COMPANY**

ARTICLE I - Name

The name of the Limited Liability Company is Island Resorts Development Tower Five, LLC.

ARTICLE II - Address

The mailing address and the principal office of the Limited Liability Company are:

Ten Portofino Drive
Pensacola Beach, Florida 32561

ARTICLE III - Duration

The period of duration of the Limited Liability Company shall be perpetual.

ARTICLE IV - Management

The Limited Liability Company is to be managed by one or more managers in accordance with the company's operating agreement.

ARTICLE V - Registered Agent

The name and street address of the initial registered agent of the Limited Liability Company are:

Beggs & Lane, A Registered Limited Liability Partnership
501 Commendancia Street
Pensacola, Florida 32502

6/15/06
Dated


David E. Hightower, Authorized
Representative of a Member

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REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in this certificate pursuant to the provisions of section 608.415, Florida Statutes, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

BEGGS & LANE, A Registered Limited
Liability Partnership

6/15/06
Dated

By: 
David E. Hightower

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TALLAHASSEE, FLORIDA

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