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Division of Corporations
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Fax Number : (850)205-0383

From:
Account Name : DAVID E HIGHTOWER
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DIVISION OF CORPORATIONS

FLORIDA/FOREIGN LIMITED LIABILITY CO.**Island Resorts Development, LLC**

| | |
|-----------------------|----------|
| Certificate of Status | 0 |
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**ARTICLES OF ORGANIZATION FOR
FLORIDA LIMITED LIABILITY COMPANY**

ARTICLE I - Name

The name of the Limited Liability Company is Island Resorts Development, LLC.

ARTICLE II - Address

The mailing address and the principal office of the Limited Liability Company are

Ten Portofino Drive
Pensacola Beach, Florida 32561

ARTICLE III - Duration

The period of duration of the Limited Liability Company shall be perpetual.

ARTICLE IV - Management

The Limited Liability Company is to be managed by one or more managers in accordance with the company's operating agreement.

ARTICLE V - Registered Agent

The name and street address of the initial registered agent of the Limited Liability Company are:

Beggs & Lane, A Registered Limited Liability Partnership
501 Commendencia Street
Pensacola, Florida 32502

6/15/06
Dated


David E. Hightower, Authorized
Representative of a Member

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ACCEPTANCE

I have been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in this certificate pursuant to the provisions of section 608.415, Florida Statutes, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

BEGGS & LANE, A Registered Limited Liability Partnership

Dated

6/15/06

By:

David E. Hightower

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