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MACAW HOLDINGS V, LLC

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# ARTICLES OF ORGANIZATION OF MACAW HOLDINGS V, LLC

The undersigned Member, desiring to form a limited liability company under the Florida Limited Liability Company Act ("Act"), Section 608.401-608.514, Florida Statutes, does hereby make and file these Articles of Organization.

#### **ARTICLE I**

#### **NAME**

The name of this limited liability company ("Company") is:

#### MACAW HOLDINGS V, LLC

#### <u>ARTICLE II</u>

#### **ADDRESS**

The mailing address and street address of the Company's principle office are:

2790 N. Military Trail Suite 6 West Palm Beach, Florida 33409

#### ARTICLE III

#### REGISTERED OFFICE AND AGENT

The name and Florida street address of the registered agent are:

Antoinette N. Watson 214 Brazillan Avenue, Suite 200 Palm Beach, Florida 33480

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Having been named as registered agent and to accept service of process for the Company at the place designated in this Certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided to Chapter 608, Elorida Statutes.

Antoinette N. Watson

ARTICLE IV

## MANAGEMENT

The Company is to be managed by I manager and is, therefore, a manager-managed company. The initial manager will be H. Alan Welles.

IN WITNESS WHEREOF, the undersigned has made and subscribed theses Articles of Organization on the date hereinafter set forth.

H. Alan Welles, as Managing Member

Date

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes and affirmation under the penalties of perjury that the facts stated herein are true).