

L06000058552

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

☐

PICK-UP

☐

WAIT

☐

MAIL

(Business Entity Name)

(Document Number)

Certified Copies _____ Certificates of Status _____

Special Instructions to Filing Officer:

Office Use Only



400075660414

06/02/06--01046--013 **160.00

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
06 JUN -2 PM 1:08

B. McKnight JUN 08 2006

LAW OFFICES
SNED, PRUITT & TUCKER
A PARTNERSHIP OF PROFESSIONAL ASSOCIATIONS

ATTORNEYS AT LAW

3030 S. DIXIE HIGHWAY, SUITE 5
WEST PALM BEACH, FLORIDA 33405-1539
TELEPHONE (561) 655-8631
TELECOPIER (561) 655-1640

PRUITT & PRUITT, P.A.
WILLIAM E. PRUITT*
WILLIAM H. PRUITT

SNED & TUCKER, P.A.
WILLIAM H. SNED, JR.
JOAN B. TUCKER
*BOARD CERTIFIED CIVIL TRIAL LAWYER

Writer's Direct Line:
561.655.9676

June 1, 2006

Registration Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301

Re: HBF Investments, LLC

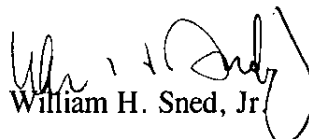
Dear Sir or Madam:

Enclosed herewith are the following:

1. Articles of Organization of HBF Investments, LLC
2. Check for \$160.00 for the Filing Fee and Designation of Registered Agent, Certified Copy of Record and Certificate of Status.

If you have any questions or comments, please contact me at the above number.

With every good wish,


William H. Sned, Jr.

WHS/Lar

Enclosures

ARTICLES OF ORGANIZATION

ARTICLES OF ORGANIZATION OF HBF INVESTMENTS, LLC

The undersigned certifies that I have formed this organization for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. I further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I

NAME, PRINCIPAL PLACE OF BUSINESS AND MAILING ADDRESS

The name of the limited liability company shall be HBF INVESTMENTS, LLC, and its principal office shall be located at 1680 Breakers West Blvd., West Palm Beach, County of Palm Beach, State of Florida, 33411-1867, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate. The mailing address of this entity is 1680 Breakers West Blvd., West Palm Beach, FL 33411-1867.

ARTICLE II

PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

1. To engage in any activity or business authorized under the Florida Statutes.

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
06 JUN -2 PM 1:08

2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.

3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.

4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.

5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit, the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III

EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE IV

MANAGEMENT

Management of this limited liability company is reserved to its members and their authorized representatives of members, whose names and addresses are as follows:

- William N. Hubbard, Manager, 1680 Breakers West Blvd., West Palm Beach, FL 33411-1867.
- Barbara S. Hubbard, Member, 1680 Breakers West Blvd., West Palm Beach, FL 33411-1867.
- Bonnie H. Blake, Member, 6529 Patricia Dr., West Palm Beach, FL 33413-3426
- Bette H. Fitzgerald, Member, 5454 Sandy Ridge Court, Sanford, FL 32771-7151
- Elizabeth R. Hubbard, Member, 17086 W. Sycamore Dr., Loxahatchee, FL 33470-3637

The Manager may exercise full management. Managers are appointed by a majority of the members.

ARTICLE V

MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to

continue the business on unanimous consent of the remaining members. Notwithstanding, membership may be transferred to family members by right.

ARTICLE VI

CAPITAL CONTRIBUTIONS

Capital contributions in the amount of \$100,000.00 cash shall be paid to the limited liability company by the members. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members. Members will make contributions in proportionate shares as follows: William N. Hubbard, 12.5%; Barbara S. Hubbard, 12.5%; Bonnie H. Blake, 25%; Bette H. Fitzgerald, 25%; Elizabeth R. Hubbard, 25%.

ARTICLE VII

PROFITS AND LOSSES

(a) Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to a proportionate distributive share of the profits as follows: William N. Hubbard, 12.5%; Barbara S. Hubbard, 12.5%; Bonnie H. Blake, 25%; Bette H. Fitzgerald, 25%; Elizabeth R. Hubbard, 25%. The commencement of business of the limited liability company shall be June 6, 2006.

(b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the

business, or, if these sources are insufficient to cover such losses, by the members in proportionate shares as follows: William N. Hubbard, 12.5%; Barbara S. Hubbard, 12.5%; Bonnie H. Blake, 25%; Bette H. Fitzgerald, 25%; Elizabeth R. Hubbard, 25%.

ARTICLE VIII

DURATION

This limited liability company's existence shall be perpetual, or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

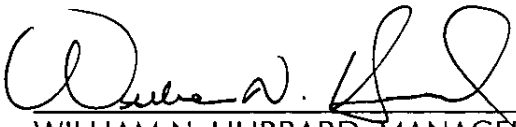
ARTICLE IX

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 1680 Breakers West Blvd., West Palm Beach, FL 33411-1867, and the name of the company's initial registered agent at that address is William N. Hubbard.

The undersigned, being the original managing member of the limited liability company, certifies that this instrument constitutes the proposed Articles of Organization of HBF INVESTMENTS, LLC.

Executed by the undersigned at West Palm Beach, Palm Beach County, Florida, on June 1, 2006.

By: 
WILLIAM N. HUBBARD, MANAGER

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

STATE OF FLORIDA)
COUNTY OF PALM BEACH)


FILED
SECRETARY OF CORPORATIONS
DIVISION OF CORPORATIONS
06 JUN -2 PM 1:00

Pursuant to the provisions of Section 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is HBF INVESTMENTS, LLC.

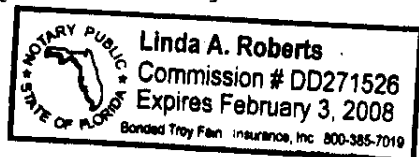
The name of the registered agent for HBF INVESTMENTS, LLC is William N. Hubbard, and the street address of the company's principal office where the agent is located is 1680 Breakers West Blvd., West Palm Beach, Florida 33411-1867. This statement is to acknowledge that as indicated above, HBF INVESTMENTS, LLC has appointed me, William N. Hubbard, its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED: June 1, 2006


WILLIAM N. HUBBARD
(signature of registered agent)

The foregoing instrument was acknowledged before me this 1st day of June, 2006, by WILLIAM N. HUBBARD, who is personally known to me.

[NOTARY SEAL]



Notary Public: Linda A. Roberts
Printed Name: LINDA A. ROBERTS
Commission Expires: 2/3/08
Commission No.: DD271526